

**PACE INSTITUTE OF TECHNOLOGY
AND SCIENCES
(AUTONOMOUS)
ONGOLE – ANDHRA PRADESH**

**AGENDA
MEETING OF FINANCE COMMITTEE**

DATE: 13/04/2023

TIME 11.00A.M

Venue:

Board Room

Main block

PACE Institute of Technology and Sciences, Valluru

- Purchase the components of Lifts for Main block, H & S Block, Mechanical Block, Civil Block and New Block.
- Purchase of CC Cameras for various places in the campus.
- Purchase of equipment for MODROB Project.

Item 4: To review the IT Returns submitted for the financial year 2021 – 2022.

Item 5: To review Internal Finance Audit Report.

Item 6: To review the renovation of Board room and the upgradation of video Recording Room.

Item 7: To review the conversion of Seminar Halls to Smart Seminar Halls

Item 8: To approve the payment for applying for Renewal of R & D Centre.

Item 9: To approve the Proposal for No Name Insurance for College Workers.

Item 10: Any other point with approval of committee chairman

All the members are requested to attend the meeting without fail. In case any alternate attendance is proposed by the members it has to be approved before the commencement of the meeting.


PRINCIPAL

Copy to




1. M.V.Ramana Babu – A.O.
2. Dr. T. Mary Jones – Convener.
3. Office file.

Ref: PACE/Autonomous/FC/02

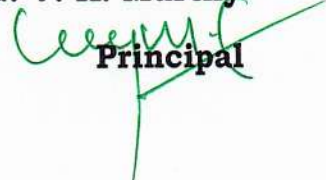
Date: 13/04/2023

FINANCE COMMITTEE (AUTONOMOUS) MEETING HELD ON
13/04/2023 THURSDAY AT 11.00 PM.

The Following are the Members who are attended for the Finance Committee meeting is held on 13/04/2023 at 11.00 PM at Board Room.

S. No.	Name of the Department / Section	Name of the Staff Member & Designation	Signature
1	Principal, PACE Institute of Technology & Sciences.	Dr. G. V. K. Murthy Chairman.	
2	Management Nominee & GB. Member.	M. V. Ramana Babu. Admin. Officer	
3	Associate Professor, Dept. of MBA	Dr. T. Mary Jones, Convener	

Dr. G. V. K. Murthy


Principal

MINUTES OF THE MEETING

Item 1: To confirm the minutes and report the action taken on the minutes of the previous Finance committee Meeting.

- The Finance committee confirmed the minutes and the action taken report of the previous Finance Meeting.
- It is reported that the proposed items in the previous meeting that is MATLAB License, TP Link, Monitors, Keyboards, chairs, Generator, Lab Equipment, Solar Grid Inverter, UPS Batteries, Projectors etc have been procured and utilized.

S. No	Item	Amount	Date
1	MATLAB License	1477934	29.03.2023
2	TP Link for indoor and outdoor access points.	131800	28.12.2022
3	BenQ Projectors	252000	16.12.2022
4	Conference Systems and other related equipments	362570	11.03.2023
5	Monitors and Key boards	1347250	29.09.2022
6	Chairs	55000	16.11.2022
7	Purchase Generator	1740000	21.11.2022
8	Purchase Solar Grid Inverter	188160	18.11.2022
9	Lloyd GLS1813 FWSSV 1.5 TON 3 Star Inverter	134000	25.03.2023
10	Online UPS	160000	16.02.2023
11	Executive Chairs	161500	10.10.2022
12	Kyocera Ecosys M2040DN MFP	78000	25.11.2022
13	Tab Ikall N15	458855	03.04.2023
14	Centiguard	74050	09.11.2022
15	BPL-65U-A4310 LED	58000	13.02.2023
16	Thyrisorised drive for PMDC	104000	03.02.2023

- Purchase Iron Safe Lockers, HOD Racks, STL23 for different departments.
- Purchase 12/65 AH Quanta SMF Verla Battery for UPS.
- Purchase Multipurpose Letter Box/Suggestion Box for corridors.
- Purchase Printer for NSS Committee and Administrative Office.
- Purchase GBC Shred Master AUTO + 50X auto Feed Paper/Credit Card Cross cut shredder
- Purchase chairs
- Purchase Assemble systems for EEE Lab
- Purchase Laptop and Airpods for Principal office.
- Purchase the components of Lifts for Main block, H & S Block, Mechanical Block, Civil Block and New Block.
- Purchase of CC Cameras for various places in the campus.
- Purchase of equipment for MODROB Project.

The committee approved the proposals to purchase the above items and informed the same to Accounts department to raise the purchase orders against the quotations.

Item 4: To review the IT Returns submitted for the financial year 2021 – 2022.

- The committee reviewed the IT returns for the financial year 2021-2022 that was submitted to Income Tax Department.

Item 5: To review Internal Finance Audit Report

- The Finance Committee approved the Internal quarterly audit Reports.

Item 6: To review the renovation of Board room and the upgradation of video Recording Room.

- Dr. T. Mary Jones, Associate Professor informed that the renovation of the Board room and the upgradation of video Recording room has been completed.