

Acknowledgement Number:501694321041123

Date of filing : 04-Nov-2023

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)Assessment
Year
2023-24

PAN	AAHTS0982J		
Name	SRINIVASA EDUCATIONAL SOCIETY		
Address	NH-5 , NEAR VALLURAMA TEMPLE, VALLURU , ONGOLE,PRAKASAM , 02-Andhra Pradesh , 523002		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	501694321041123

Taxable Income and Tax Details

Current Year business loss, if any	1	0
Total Income	2	15,782
Book Profit under MAT, where applicable	3	0
Adjusted Total Income under AMT, where applicable	4	0
Net tax payable	5	4,923
Interest and Fee Payable	6	0
Total tax, interest and Fee payable	7	4,923
Taxes Paid	8	6,34,039
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 6,29,120
Accreted Income as per section 115TD	10	0
Additional Tax payable u/s 115TD	11	0
Interest payable u/s 115TE	12	0
Additional Tax and interest payable	13	0
Tax and interest paid	14	0
(+) Tax Payable /(-) Refundable (13-14)	15	0

Accreted Income and Tax Detail

Income Tax Return submitted electronically on 04-Nov-2023 10:49:29 from IP address 175.101.103.159
and verified by MADDISETTY SRIDHAR having PAN BBRPM2584G on 04-Nov-
2023 using paper ITR-Verification Form /Electronic Verification Code _____ generated through mode

System Generated

Barcode/QR Code



AAHTS0982J075016943210411239285a33a1a680036be4de16acb7bec8f363f494d

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	SRINIVASA EDUCATIONAL SOCIETY		
Address	NH-5, NEAR VALLURAMA TEMPLE, VALLURU, ONGOLE, PRAKASAM, ANDHRA PRADESH, 523002		
E-Mail	accountant@pace.ac.in		
Status	AOP Trust	Assessment Year	2023-2024
Ward	ITO (Exemptions)-Guntur	Year Ended	31.3.2023
PAN	AAHTS0982J	Formation Date	27/09/2007
Residential Status	Resident		
Particular of Business	Service		
Method of Accounting	Mercantile		
Filing Status	Original		
Last Year Return Filed On	03/10/2022	Acknowledgement No.:	613292941031022
Bank Name	State Bank of India, SANHAPET, ONGOLE, A/C NO:62102183191 ,Type: Current ,IFSC: SBIN0020488		
Tele:	Mob:9581455555		
Registration no :	AAHTS0982JE20166		
Registration Date :	10/03/2022		
Sub Status :	Association of persons (Trust) ,Claiming Exemption Under Section 11		

Computation of Total Income

Income from Other Sources (Chapter IV F)

0

Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi)
and (via) excluding Voluntary contribution

318320900

Less: Application of Income

Amount applied to charitable purposes in India during the
previous year - Revenue Account

300446244

Amount applied to charitable purposes in India during the
previous year - Capital Account (Repayment of Loan)

9057126

309503370

Income Exempt u/s 11(1)(a)

Income Accumulated or Set Apart Upto 15% (of Voluntary
Contributions other than corpus and Aggregate of income
referred to in sections 11 and 12)

8817530

-318320900

0

Add:

Amount disallowed u/s 11(1) / 10(23C) r.w.s 40(a)(ia)

15782

15782

Gross Total Income

15782

Total Income

15782

Round off u/s 288 A

15780

Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.

NAME OF ASSESSEE : SRINIVASA EDUCATIONAL SOCIETY A.Y. 2023-2024 PAN : AAHTS0982J Code :6012,Group Code :G008

Tax Due	0
Tax on income u/s 115BBI @30% on 15780	4734
[As per corrigendum notification G.S.R. 164(E) dt. 3rd March 2023, schedule PARTB-TI has been amended and the Tax on income of at sl. No. 16 of Part B1 of Schedule B-TI will be taxable @ 30%.]	
Total Tax	4734
Health & Education Cess (HEC) @ 4.00%	189
	4923
T.D.S./T.C.S	634039
	-629116
Refundable (Round off u/s 288B)	629120

T.D.S./ T.C.S. From

Non-Salary(as per Annexure) 631606
T.C.S.(as per Annexure) 2433
Due Date for filing of Return October 31, 2023
Due date extended to 30/11/2023 F.No.225/177/2023/ITA.II

Aggregate of income u/s 11,12 and 10(23C) derived during the previous year

Tuition Fee	307114671
Other Income	11206229
Total	318320900

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	State Bank of India	SANHAPET, ONGOLE	62102183191		SBIN0020488	Current(Primary)
2	Andhra Bank	ONGOLE	175611100000168		ANDB0001756	Current
3	State Bank of India	SANTHAPET ONGOLE	62084613087		SBIN0020488	Current
4	State Bank of India	ONGOLE	62102182697		SBIN0020488	Current
5	State Bank of India	ONGOLE	62091989131		SBIN0020488	Current
6	Andhra Bank	ONGOLE	175611100000201		ANDB0001756	Current
7	Andhra Bank	ONGOLE	175611100000098		ANDB0001756	Current
8	Andhra Bank	ONGOLE	175611100000715		ANDB0001756	Current
9	State Bank of India	ONGOLE	62095259532		SBIN0020488	Current
10	Andhra Bank	ONGOLE	175611100000201		ANDB0001756	Current

Details of T.D.S. on Non-Salary(26 AS Import Date:17 Aug 2023)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORAT	HYDA26041B	41400	4140	4140
2	BHARAT PETROLEUM CORPORATION LIMITED	PNEB10837B	421	46	46
3	INDIAN OIL CORPORATION LIMITED	MUMI00328G	44705	4471	4471
4	SANPRINTS PRIVATE LIMITED	MUMS43851D	140938	8723	8723
5	THE ANDHRA PRADESH STATE KAPU WELFARE AND DEVELOPM	HYDT07076G	6044874	604488	604488
6	UNION BANK OF INDIA RO NELLORE	HYDU02673G	97378	9738	9738
	TOTAL		6369716	631606	631606

NAME OF ASSESSEE : SRINIVASA EDUCATIONAL SOCIETY A.Y. 2023-2024 PAN : AAHTS0982J Code :6012,Group Code :G008

Details of T.C.S.(26 AS Import Date:17 Aug 2023)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	MS AGARWAL FOUNDRIES PRIVATE LIMITED	HYDM04639F	2433	2433
	TOTAL		2433	2433

Details of Members of AOP

S.No.	Name of Member
1	Madisetty Sridhar
2	Madisetty Venu Gopal
3	Madisetty Vasu Babu
4	Madisetty Ravi
5	Madisetty Padma
6	Madisetty Renuka

PAN
BBRPM2584G
AAFPM2853D
BROP4825K
BYRPM9192B
ADZPP6443Q
CQIPM3512M

Signature

(MADDISETTY SRIDHAR)

For SRINIVASA EDUCATIONAL SOCIETY

CompuTax : 6012 [SRINIVASA EDUCATIONAL SOCIETY],Group Code :G008

MADHAVI RAJESH & ASSOC., CHARTERED ACCOUNTANTS, ONGOLE. TEL: +91-8592-221594



FORM No. 10B
[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of M/S SRINIVASA EDUCATIONAL SOCIETY [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-MAR-2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications

- (1) Balances of Debtors, Creditors were considered based upon their ledger
- (2) Physical verification of the fixed assets of the assessee were not carried out by us
- (3) It is not possible to verify pmt > 10000 made otherwise than by A/c payee chq/Draft as proper evidence is not in the possession of the assessee
- (4) Physical verification of cash was not carried on by us as the audit commenced later
- (5) It is not possible to verify whether receipts/payments have been accepted/made otherwise than by A/c payee chq/draft as necessary evidence is not in the possession of the assessee
- (6) For ascertaining the persons covered u/s13(3), we have relied on the list provided and certified by the assessee
- (7) It is not possible for us to verify whether loans or deposits have been taken or accepted or repaid otherwise than by A/c payee chq/draft, as the necessary evidence is not in the possession of the assessee

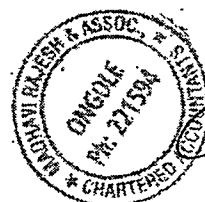
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-MAR-2023 and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-MAR-2023

subject to the following observations/qualifications

The prescribed particulars are annexed hereto.

For MADHAVI RAJESH & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0009854S)



(RAJESH CONDOOR)
PARTNER
Membership No: 205203

Place : ONGOLE
UDIN : 23205203BGWNLN7146
Date : 30-Oct-2023

34-62-897, First Floor, Sri Nilaya,,Revenue Colony,NTR
Parklane, Chennakesava nagar,,ONGOLE ANDHRA
PRADESH 523002

MADDISETTY SRIDHAR	Others	SECRETARY & CORRESPONDENT		BBRPM2584G	PAN	Yes	No	LN PURAM,BO TLAGUDUR ,Lakshmina rasapuram B.O,Laksh minarasapuram,PRAK ASAM,And hra Pradesh,52 3110 INDIA
MADDISETTY RAVI	Others	JOINT SECRETARY		BROP4825K	PAN	Yes	No	LN PURAM,BO TLAGUDUR ,Lakshmina rasapuram B.O,Laksh minarasapuram,PRAK ASAM,And hra Pradesh,52 3110 INDIA
MADDISETTY PADMA	Others	TREASURER		ADZPP6443Q	PAN	Yes	No	LN PURAM,BO TLAGUDUR ,Lakshmina rasapuram B.O,Laksh minarasapuram,PRAK ASAM,And hra Pradesh,52 3110 INDIA
MADDISETTY RENUKA	Members of society			291286469521	Aadhar number	Yes	No	LN PURAM,BO TLAGUDUR ,Lakshmina rasapuram B.O,Laksh minarasapuram,PRAK ASAM,And hra Pradesh,52 3110 INDIA
MADDISETTY NAGADHANALA KSHMI	Members of society			408924841710	Aadhar number	Yes	No	LN PURAM,BO TLAGUDUR ,Lakshmina rasapuram B.O,Laksh minarasapuram,PRAK ASAM,And hra Pradesh,52 3110 INDIA

10(b) In case if any of the persons [as mentioned in row 10(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person at any time during the previous year

Name	Unique Identification Number	ID code	PAN Or Aadhar	Non-individual person [as mentioned in row no 10(a)] in which beneficial ownership held	Percentage of beneficial ownership	Whether there is any change during previous year of audit Yes/No	If yes, specify the change	Address/Foreign Address
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

Objects

11. Objects of the auditee
- Religious
 - Relief of poor
 - Education
 - Medical relief
 - Yoga
 - Preservation of environment (including watersheds, forests and wildlife)
 - Preservation of monuments or places or objects of artistic or historic interest
 - Advancement of any other objects of general public utility

No
No
Yes
No
No
No
No
No

	4	Copies of bills, whether machine numbered or otherwise serially numbered, wherever such bills are issued by the assessee, and copies or counterfoils of machine numbered or otherwise serially numbered receipts issued by the assessee	Yes	Yes	Yes				Yes
	5	Original bills wherever issued to the person and receipts in respect of payments made by the person	Yes	Yes	Yes				Yes
	6	Record of all the projects and institutions run by the person containing details of their name, address and objectives	Yes	Yes	Yes				Yes
Advancement of General Public Utility	15.	Where, in any of the projects/institutions run by auditee, one of the charitable purposes is advancement of any other object of general public utility then,-?							
	(A)	Whether any activity is being carried on by the auditee which is in the nature of trade, commerce or business referred to in proviso to clause (15) of section 2?						No	
	(B)	If yes, then percentage of receipt from such activity vis-?-vis total receipts							
	(C)	Whether such activity in the nature of trade, commerce or business is undertaken in the course of actual carrying out of such advancement of any other object of general public utility						No	
	(D)	Whether there is any activity of rendering any service in relation to any trade, commerce or business for any consideration as referred to in proviso to clause (15) of section 2?						No	
	(E)	If yes, then percentage of receipt from such activity vis-?-vis total receipts							
	(F)	Whether such activity of rendering service is undertaken in the course of actual carrying out of such advancement of any other object of general public utility						No	
	16.	If ?A? or ?D? in 15 is Yes, the aggregate annual receipts from such activities in respect of that project/institution							
	S.No.	Name of Project/ Institution				Amount of aggregate annual receipts from activities referred in 15A and 15D (In Rs.)			
	Total								
Business Undertaking	17.	(i)	Whether the auditee has any business undertaking as referred to in sub-section (4) of section 11						No
		(ii)	If yes, then provide the following details of the business undertaking:						
		Nature of Business Undertaking	Sector	Sub Sector	Business Code	Whether separate books of account have been maintained for the business undertaking	Income from the business undertaking for the previous year which is not to be included in the total income of the auditee as per sub-section (4) of section 11	Income from the business undertaking for the previous year which is to be included in the total income of the auditee as per sub-section (4) of section 11	
						No			
Business Incidental to Objects	18.	(i)	Whether the auditee has any income being profits and gains from any business as referred in seventh proviso to Clause (23C) of section 10 or sub-section (4A) of section 11, as the case may be						No
		(ii)	If yes, then provide the following details of such business:						
		(a)	Nature of Business						
		(b)	Sector						
			Sub Sector						
			Business Code						

	Donations received by fund or trust or institution of the auditee approved under sub-clause (iv) of clause (a) of sub-section (2) of section 80G and which are not eligible under sub-section (5) of section 80G	(c)		6044874		
	Donations received by fund or trust or institution of the auditee approved under sub-clause (iv) of clause (a) of sub-section (2) of section 80G and which are not eligible under sub-section (5) of section 80G	(d)	Total (a)+(b)+(c)	6044874		
(iv)	Donations which could not be reported in Form No 10BD due to non-availability of identification of donor as required under Form No 10BD			0		
(v)	Donations received in kind			0		
(vi)	Anonymous Donations referred to in section 115BBC					
	(a)	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (i) of sub-section (1) of section 115BBC		0		
	(b)	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (a) of sub-section (2) of section 115BBC		0		
	(c)	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (b) of sub-section (2) of section 115BBC		0		
	(d)	Other anonymous donations taxable @ 30 % under section 115BBC		0		
	(e)	Total (a+b+c+d		0		
(vii)	Any other voluntary contribution not part of Form No. 10BD <Please specify the nature>			0		
(viii)	Total donation not reported in Form No 10BD [23(i)+23(ii)+23(iii)(d)+23(iv)+23(v)+23(vi)(e)+23(vii)]			6044874		
24.	Total voluntary contributions received by the auditee during the previous year [22+23(viii)]			6044874		
25.	Total foreign contribution out of the total voluntary contributions stated in 24			0		
26.	Voluntary Contribution forming part of corpus (which are included in 24)					
	(A)	Corpus representing donations received for the renovation or repair of places notified under clause (b) of sub-section (2) of section 80G eligible for exemption under Explanation 1A to the third proviso to clause (23C) of section 10 or Explanation 3A to sub-section (1) of section 11		0		
	(B)	Corpus donations as referred to in clause (d) of sub-section (1) of section 11 or Explanation 1 to the third proviso to section 10 (23C) eligible for exemption and invested in modes specified under sub-section (5) of section 11		0		
27.	Voluntary Contributions required to be applied by the auditee during the previous year [24-{23(vi)(d)+26A+ 26B}]			6044874		
Income to be applied	28.	Income other than voluntary contributions derived from property held under trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution (other than the contribution reported in serial number 24)		312276026		
	29.	Income applied outside India which is eligible under clause (c) of sub-section (1) of section 11		0		
	30.	Income required to be applied in India by the auditee during the previous year [27+28-29]		318320900		
Application of Income	31.	Application of Income (excluding application not eligible and reported under serial number 37)				
	(i)	Total amount applied for charitable or religious purposes in India during the previous year	+Electronic(In Rs)	Other than Electronic(In Rs.)	Total Amount in Rs.	
	(a)	Contribution or donation to any other person during the previous year	0	0	0	
	(b)	Object wise application other than the application provided in (a)				
	(I)	Religious	0	0	0	
	(II)	Relief of poor	0	0	0	
	(III)	Education	234476020	54052912	288528932	
	(IV)	Medical relief	0	0	0	
	(V)	Yoga	0	0	0	
	(VI)	Preservation of environment (including watersheds, forests and wildlife)	0	0	0	
	(VII)	Preservation of monuments or places or objects of artistic or historic interest	0	0	0	
	(VIII)	Advancement of any other objects of general public utility	0	0	0	
	(IX)	Application which cannot be specifically categorised under to	0	0	0	
	(X)	Total	234476020	54052912	288528932	
	(c)	Total application [(a) + (b)(X)]		234476020	54052912	288528932
	(ii)	Details of application out of (i) (a) and (i) (b) resulting in payment in excess of Rs. 50 lakh during the previous year to any person				

	(ii)	Whether the auditee has any income which is not to be excluded from the total income under clause (b) of third proviso to clause (23C) of section 10 or clause (d) of sub-section (1) of section 13 which is chargeable to tax @ 30 % under section 115BBI and the amount of such income			No					
	(d)	Whether the auditee has any income accumulated or set apart in excess of fifteen per cent. of the income where such accumulation is not allowed under any specific provision of the Act and which is chargeable to tax @ 30 % under section 115BBI and the amount of such income ?			No					
	(e)	Whether the auditee has made any application out of India which is not excluded from total income under clause (c) of sub-section (1) of section 11			No					
	34.	Anonymous donation which is chargeable to tax @ 30 % under section 115BBC					0			
Other Income	35.	Other Income								
	(a)	Whether the auditee has any income chargeable under section 12(2) and the amount of such income.			No					
	(b)	Income as per Explanation 3B to sub-section (1) of section 11 in case of violation of clause (a) or (b) or (c) or (d) of Explanation 3A to sub-section (1) of section 11 read with clause (b) of sub-section (2) of section 80G				0				
	(c)	Income as per Explanation 1B to the third proviso to clause (23C) of section 10 in case of violation of clauses (a) or (b) or (c) or (d) of Explanation 1A to the third proviso to clause (23C) of section 10 read with clause (b) of sub-section (2) of section 80G				0				
	(d)	Income chargeable under sub-section (4) of section 11				0				
Capital Asset	36.	Details of capital asset transferred under sub-section (1A) of section 11								
	(1)	Whether a capital asset being property held under trust wholly for charitable or religious purpose is transferred and the net consideration for which it is transferred?			No					
	(2)	Whether deemed application is claimed as per clause (a) of sub-section (1A) of section 11 and the amount of such deemed application?			No					
	(3)	Whether a capital asset being property held under trust in part only for charitable or religious purpose is transferred and the net consideration for which it is transferred?			No					
	(4)	Whether deemed application is claimed as per clause (b) of sub-section (1A) of section 11 and the amount of such deemed application?			No					
Application of income out of different sources	37.	Application of income out of the following sources during the previous year			=+Electronic(In Rs)	Other thanElectronic(In Rs.)	Amount in Rs.			
	(A)	Income accumulated under third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year			0	0	0			
	(B)	Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year			0	0	0			
	(C)	Income of earlier previous years up to 15% accumulated or set apart			0	0	0			
	(D)	Corpus			0	0	0			
	(E)	Borrowed fund			0	0	0			
	(F)	Any other			0	0	0			
	38.	Details of application resulting in payment or credit in excess of Rs. 50 lakh during previous year to a single person out of 37								
	S.no	Name of person to whom amount paid or credited	PAN	Amount of application(Rs)	Mode of Application		TDS			
					=+Electronic modes(Rs.)	Other than Electronic modes(Rs.)	Total	Whether any TDS has been deducted Yes/NO	Section under which TDS has been deducted	Amount of TDS
13(10) and 22nd proviso to section 10(23C)	39.	(i)	Whether provisions of twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 are applicable?							No
	(ii)	If yes in (i) specify the reason why the provisions of twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 are applicable?								
	(a)	Provision of proviso to clause (15) of section 2 is applicable							No	
	(b)	condition specified in clause (a) of tenth proviso to clause (23C) of section 10 or sub-clause (i) of clause (b) of sub-section (1) of section 12A have been violated							No	
	(c)	condition specified in clause (b) of tenth proviso to clause (23C) of section 10 or sub-clause (ii) of clause (b) of sub-section (1) of section 12A have been violated							No	
	(d)	condition specified in twentieth proviso to clause (23C) of section 10 or sub-clause (ii) of clause (ba) of sub-section (1) of section 12A have been violated							No	
	(iii)	If yes in (i), please provide computation of income chargeable under twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13								
	(a)	Income for the previous year								
	(b)	Total Expenditure incurred in India, for the objects of the auditee,								
	(c)	Expenditure to be disallowed								
	(i)	Expenditure from the corpus standing to the credit of the trust or institution as on the end of the financial year immediately preceding the previous year relevant to the assessment year for which income is being computed								
	(ii)	Expenditure from any loan or borrowing								
(iii)	Depreciation in respect of an asset, acquisition of which has been claimed as application of income, in the same or any other previous year; and									
(iv)	Expenditure in the form of contribution or donation to any person.									
(v)	Capital expenditure									

	(d)	Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation;	No	
	(e)	Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate;	No	
	(f)	Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate;	No	
	(g)	Whether any income or property of the auditee is diverted during the previous year in favour of any specified person	No	
	(h)	Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest.	No	
	43.	Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation		
Specified Violation		Income of the auditee has been applied, other than for the objects of the trust or institution.	No	
	(a)	Income of the auditee has been applied, other than for the objects of the trust or institution.	No	
	(b)	Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives.	No	
	(c)	Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public.	No	
	(d)	Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste.	No	
	(e)	Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered.	No	
	(f)	Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non compliance has occurred, has either not been disputed or has attained finality.	No	
	44.	Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation?	No	
	45.	In view of provisions of nineteenth proviso to clause (23C) of section 10 or sub-section (7) of section 11, please specify whether the trust or institution has claimed deduction under section 10 [other than clause (1), clause (23C) and clause (46) thereof] during the previous year and the amount of such claim?	No	
	46.	Whether the auditee has taken or accepted any loan or deposit or any specified sum, exceeding the limit specified in section 269SS during the previous year?	Yes	23165000
	47.	Whether the auditee has received an amount exceeding the limit specified in section 269ST, from a person in a day; or in respect of a single transaction; or in respect of transactions relating to one event or occasion from a person during the previous year?	No	
	48.	Whether the auditee has repaid any amount being loan or deposit or any specified advance exceeding the limit specified in section 269T, during the previous year?	Yes	950000
	49.	Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB?	Yes	
	49. (A)	Whether the auditee is liable to pay interest under section 201(1A) or section 206C(7) ?	No	

Schedule FC: Details of foreign contribution		
Nature of foreign contribution received during the previous year	Amount of foreign contribution received during the previous years (In Rs.)	Details of the total application from such contribution during the previous year Amount In Rs.
(i) corpus		
(ii) non- corpus		
Total		

Schedule LB: Details of Loan and Borrowing						
Opening balance as on 1st April of the previous year	Loan and borrowings taken for applications towards objectives during the previous year	Applied for the objects of the trust or institution during the previous year	Amount of repayment of loan or borrowing during the previous year (which was earlier applied and not claimed as application if such application fulfilled the conditions as required)	Financial year in which (4) was applied earlier	Total repayment of loan or borrowing during the previous YEAR (In Rs.)	Closing Balance as on 31st March (1+2-6=7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
7857143	0	0	7857143		7857143	0
581408	0	0	581408		581408	0
2586209	0	0	618575		618575	1967634

Schedule DA: Details of accumulated income taxed in earlier assessment years as per sub-section (1B) of section 11					
Year of accumulation (F.Y.)	Assessment year in which the amount referred to in column (4) of schedule DI was taxed				
	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
2018-2019					
2019-2020					
2020-2021					
2021-2022					
2022-2023					

Schedule ACA: Details of accumulated income taxed in earlier assessment years under sub-section (3) of section 1					
Year of accumulation (F.Y.)	Assessment year in which this amount was taxed				
	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
2018-2019					
2019-2020					
2020-2021					
2021-2022					
2022-2023					

Schedule SP-c: Details of salary, allowance or otherwise which is paid to the specified person out of the resources of the auditee for services rendered by him during the previous year							
S.No.	Name of specified person	PAN of specified person	Nature of services rendered by specified person	Details of payment for the previous year			
				Nature of payment	Specific Nature of Payment	Amount of payment (in Rs)	Reasonable amount for services
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	MEDISETTY SRIDHAR	BBRPM2584G	SALARY	Salary		786000	960000

1	KAMMISETTY SRI RAM		HYDERABAD	Loan	950000	Electronic clearing system through a bank account	No	950000	Electronic clearing system through a bank account	
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Schedule TDS/TCS

Tax Deduction and Collection Account Number (TAN)	Section	For Others, please specify	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
HYDS23424C	192		4188520	4188520	0	338600	0	338600	0
HYDS23424C	194-I		385000	385000	0	38500	0	38500	0
HYDS23424C	194C		5273846	5273846	0	56725	0	56725	0
HYDS23424C	194J		1351500	1351500	0	135150	0	135150	0

Schedule Statement of TDS/TCS

Tax deduction and collection account number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
(1)	(2)	(3)	(4)	(5)
HYDS23424C	24Q	31-Oct-2022	31-Oct-2022	Yes
HYDS23424C	24Q	31-Jan-2023	31-Jan-2023	Yes
HYDS23424C	24Q	31-May-2023	31-May-2023	Yes
HYDS23424C	26Q	31-Oct-2022	31-Oct-2022	Yes
HYDS23424C	26Q	31-Jan-2023	31-Jan-2023	Yes
HYDS23424C	26Q	31-May-2023	31-May-2023	Yes

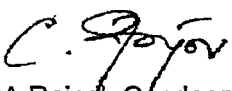
PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU, ONGOLE, PRAKASAM DISTRICT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-3-2023

EXPENDITURE	₹	INCOME	₹
To Advertisement Charges	714505.00	By Fee from Students	247935976.61
To Affiliation Fee	11588505.80	By Other Income	5359569.34
To AFRC Fee	110000.00		
To Aicte Expenses	94000.00		
To Aicte-Spices	218600.00		
To Annual Maintenance Charges	276120.00		
To Civil Lab Rennovation Expenses	1946158.00		
To Computer Maintenance	283036.00		
To Consultancy Charges	1006490.00		
To Dispensary Expenses	80427.00		
To EEE Lab Rennovation Expenses	634922.00		
To Electricity Charges	2147121.00		
To Employees State Insurance	73659.00		
To Employer Contribution to PF	543394.00		
To Exam Expenses	7007269.60		
To Fuel Charges	257687.00		
To Gardening Expenses	491403.00		
To General Maintenance	400000.00		
To Generator Maintenance	264480.00		
To Honorarium	951666.00		
To Hospitality & Refreshments	338412.00		
To House Keeping	814560.00		
To Insurance	265355.00		
To Internet Charges	440634.00		
To Library Expenses	564007.00		
To Mech Lab Rennovation Expenses	681281.00		
To Miscellaneous Expenses	103883.00		
To Office Maintenance	1266365.00		
To Placement Expenses	1359042.00		
To Postage & Telegrams	3731.00		
To Printing & Stationery	1571210.00		
To Processing Fee	735322.00		
To R & D Expenses	1047380.00		
To Repair & Maintenance	919484.00		
To Repair & Maintenance - Buildings	1992556.00		
To Repair & Maintenance - Electrical	1425089.00		
To Repair & Maintenance - Vehicles	776384.00		
To Salaries & Wages	160015097.00		
To Seed Money	231000.00		
To SERB Expenses	458900.00		
To Software Purchase	3535810.00		
To Solar Maintenance	10756.00		
To Sports Expenses	239962.00		
To Staff Development Expenses	239097.00		
To Staff Ratification Fee	110000.00		
To Staff Training	845920.00		
To Staff Welfare	1810910.00		
To Stores & Consumables	461362.00		
To Student Welfare	4001618.00		
To Telephone Charges	206956.00		
To Transport Charges	139951.00		
To Travelling Expenses	532769.00		
To Vermi Compost Shed Rennovation	205014.00		

To Water Plant Maintenance	32100.00	
To Bank Charges	40291.38	
To Depreciation	19709378.00	
To Govt Challan Expenses	148000.00	
To Membership Expenses	653979.00	
To Modrob Regular	712720.00	
To Rent	385000.00	
To Security Charges	511078.00	
To Seminars & Workshops	1704520.00	
To Excess of Income over Expenditure	23706092.00	
	253295545.95	253295545.95

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

For and on behalf of Srinivasa Educational Society


CA Rajesh Condoor
Partner-M.No. 205203




Maddisetty Sridhar
Secretary & Correspondent

Place: Ongole
Date: 30-09-2022

PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NEAR VALLURAMMA TEMPLE, GREAT NORTHERN TRUNK ROAD, ONGOLE

BALANCE SHEET AS ON 31-3-2023

LIABILITIES	₹	ASSETS	₹
Capital		Fixed Assets	168900406.07
Reserves & Surplus	311577319.43		
Secured Loans	1100000.00	Deposits	693529.00
Provisions			
Salaries Payable	13550200.00	Current Assets, Loans & Advances:	
TDS Payable	18201.00	Cash & Bank Balances	39132442.22
Current Liabilities & Provisions		Sundry Debtors	6769659.65
Sundry Creditors	8713814.68	Fee Receivables	173902884.34
		TDS Receivable	449,158.33
		TCS	2433.00
Branches & Divisions			
SES Canteen & Hostel	87914106.62	Branches & Divisions	
2nd Shift Polytechnic	2081619.33	Srinivasa Educational Society	35104748.45
	424955261.06		424955261.06

As Per our Report of even date

For Madhavi Rajesh & Associates

Chartered Accountants-FRN 009854S

C. Rajesh
CA Rajesh Condoor
Partner-M.No. 205203



For and on behalf of Srinivasa Educational Society

Maddisetty Sridhar
Maddisetty Sridhar
Secretary & Correspondent

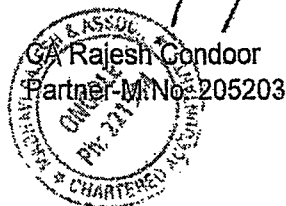
Place: Ongole
Date: 30-09-2022

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2023

As Per our Report of even date
For Madhavi Rajesh & Associates

Chartered Accountants-FRN 009854S


Maddisetty Sridhar
Secretary & Correspondent



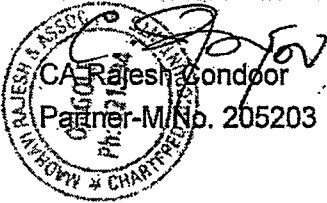
SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

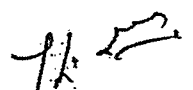
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2023

EXPENDITURE	Sch	₹	INCOME	Sch	₹
To Education Expenditure	11	208201266.40	By Fee from Students		341986588.01
To Administrative Expenditure	12	43663369.61	By Other Income		11906963.55
To Hostel Expenses	13	16704668.50			
To Depreciation	7	24230783.00			
To Finance Charges	14	1064172.00			
To Excess of Income over Expenditure		60029292.05			
		353893551.56			353893551.56

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

For and on behalf of Srinivasa Educational Society




Maddisetty Sridhar
Secretary & Correspondent

Place: Ongole
Date: 30-10-2023


SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

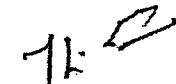
CONSOLIDATED BALANCE SHEET AS ON 31.3.2023

LIABILITIES	Sch	₹	ASSETS	Sch	₹
Corpus Fund	1	42230170.00	Fixed Assets	7	209087102.07
Reserves & Surplus	2	374922460.08	Deposits	8	1653710.48
Secured Loans	3	1967634.00	Current Assets		
Unsecured Loans	4	66664891.00	Sundry Debtors	9	7624446.32
Current Liabilities & Provisions			Fees Receivables		241780241.12
Sundry Creditors	5	10980004.68	Cash & Bank Balances	10	48380870.50
Provision for Expenses	6	13568401.00	TDS Receivable		1460592.27
			TCS		346598.00
		510333560.76			510333560.76

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

For and on behalf of Srinivasa Educational Society


CA Rajesh Kondoor
Partner M. No. 205203
Place: Ongole
Date: 30.10.2023


Maddisetty Sridhar
Secretary & Correspondent

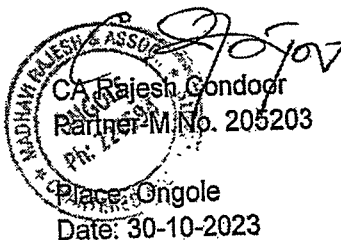
SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

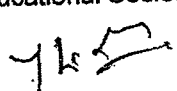
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2023

RECEIPTS	₹	PAYMENTS	₹
To Cash & Bank Balance	4,05,13,340.55	By Expenditure	263778464.57
To Fee Collections 307114670.92		By Repayment of U.S Loan.	950000.00
Less: Refund 854920.00	30,62,59,750.92	By Repayment of Creditors	2221248.50
To Other Income	51,61,355.00	By Advance for Expenses	15942722.00
To Unsecured Loans	23165000.00	By Lab Equipment Adv Paid	422225.00
To A.P. State Kapu Welfare Fund	60,44,874.00	By Capital Expenditure	
		Land	484000.00
		Bio Gas Plant	185100.00
		Vehicles	5730000.00
		Machinery	4706547.00
		Lab Equipment	2607092.00
		Computers	7890480.00
		Furniture	2128206.00
		Library Books	534780.00
		New Building WIP	12947745.00
		Auditorium WIP	969600.00
		Lift	79764.00
			38263314.00
		By Repayment of Loans	
		Union Bank of India Term Loan	
		Interest Paid	822011.00
		Principal Paid	7857142.90
			8679153.90
		Cholamandal Fiannce	
		Interest Paid	17,956.00
		Principal Paid	5,81,408.00
			599364.00
		ICICI Vehilce Loans	
		Interest Paid *	204205.00
		Principal Paid	618575.00
			822780.00
		By TDS	1084178.00
		By Cash & Bank Balance	48380870.50
	381144320.47		381144320.47

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

For and on behalf of Srinivasa Educational Society


CA Rajesh Gondoor
Partner M.No. 205203
Place: Ongole
Date: 30-10-2023


Maddisetty Sridhar
Secretary & Correspondent

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.3.2023

	₹	₹
Schedule No. 1		
Corpus Fund		
Opening Balance	42230170.00	
Add: Fund Received During the Year	<u>-</u>	42230170.00
Schedule No. 2		
Reserves & Surplus		
Opening Balance	374922460.08	
Add: Excess of Income over expenditure	<u>59798292.05</u>	434720752.13
Total		
Schedule No.3		
Secured Loans:		
ICICI Bank	<u>1967634.00</u>	1967634.00
Schedule No.4		
Unsecured Loans:		
From Members & Relatives		
Lanarsy Infra Limited	5583971.00	
Maddisetty Venu Gopal	6500000.00	
MSR Loan	5210000.00	
Mvb Loan	8625920.00	
PACE Digitek Infra Pvt Ltd	9465000.00	
PACE Power Systems	11980000.00	
PACE Renewable Energies Pvt Ltd	9840000.00	
S. Vidya Sagar	1100000.00	
Lineage Power Pvt Ltd	<u>8360000.00</u>	66664891.00
Schedule No.5		
Sundry Creditors		
Associated Scientific Corp	32991.00	
A.V. Krishna Reddy	6370.00	
Delta System & Marketing Inc	14822.00	
Eagle Security System	556268.00	
Examination Expenses	4810170.02	
Future Step	55510.00	
Hcl Computers	100000.00	
Integrated Electronics	873429.00	
Jayabala Enterprises	28720.00	
Jk Add Communications	33905.00	
Milenium Technologies Pvt Ltd	531000.00	
M Lakshmi Rani	106238.00	
NG Vegetables	27568.00	
Nvis Technologies	23798.00	
Padmavathi Book Depot	670795.00	
Physitech Power Systems Pvt Ltd	69988.00	
Rainbow Flex Printing	192099.00	
Reference Globe	476336.00	
Research Media	77039.66	
Sai Glass & Frame Works	64655.00	
Shai Abdulla	51480.00	

Shine Ads	43911.00	
Sri Balaji Indian Gas Agencies	26453.00	
Sri Harsha Tyres	300000.00	
Sri Kamala Dairy	43200.00	
Sriram Books	187726.00	
Sri Sai Vamsi Electrical and Sanitary Ware	31891.00	
Sri Sai Yogananda Chemical Works	56560.00	
Sri Sakthi Systems & Services	135400.00	
Suma Arts	365107.00	
Sunitha Infovision Limited	50000.00	
Uni Ads Limited	53589.00	
Vaks Chand Elevators	206976.00	
Valika Electronics	178019.00	
Virtual Integrated Analytics Solutions	282121.00	
Vision Advertising	3780.00	
Assure Energy Systems	200000.00	
Meat Junction	12090.00	10980004.68

Schedule No.6

Provisions

Slaries Payable	13550200.00	
TDS Payable	18201.00	13568401.00

Schedule No.8

Deposits

Electricity Deposit	54959.48	
HT Connection Deposit	693529.00	
Rental Deposit-PACE the Global School	900000.00	
Telephone Deposit	5222.00	1653710.48

Schedule No.9

Sundry Debtors

Aequal Dc Technologies	177553.00	
Akshaya Inno Tech	292600.00	
Credit Analysis & Research Limited	28750.00	
Cv Elevators	150000.00	
Dr. Computers	500000.00	
Gautam Trading Company	11755.00	
Girnrcsoft Education Service	270000.00	
Global Career Point	118400.00	
ICICI Toll Tax	120556.99	
Indian Oil Corporation	342937.68	
Kariff Vin Elevator	400000.00	
Mayu Electrical & Electronic Systems	362542.00	
Mprime Work	100000.00	
M/S Agarwal Foundries Pvt. Ltd	31043.00	
NCC	24824.00	
NSS Camp	68631.00	
Sai Supriya Eng. Works	117500.00	
San Prints Pvt. Ltd	534735.65	
Skyrim Holdings	2500000.00	
Sobha Enterprises	375562.00	
Tech App Consulting	305856.00	
Universal Print Systems	256900.00	
	534300.00	7624446.32

Schedule No. 10**Cash & Bank Balances**

Cash	1158509.32	
Andhra Bank Autosweep A/c	3000000.00	
State Bank of India A/c No. 62084613087	4421878.41	
State Bank of India A/c No. 62091989131	9100.43	
State Bank of India A/c No. 62095259532	23963.86	
State Bank of India A/c No. 62102182697	1815.50	
State Bank of India A/c No. 62102183191	215596.47	
Union Bank of India A/c No.175611100000371	925398.85	
Union Bank of India A/c No. 175610100079627	8350.68	
Union Bank of India A/c No.175610100081419	7630000.00	
Union Bank of India A/c No.175611010000018	255582.30	
Union Bank of India A/c No.175611010000019	22336.96	
Union Bank of India A/c No. 175611010000035	1055.89	
Union Bank of India A/c No.175611100000168	7669616.56	
Union Bank of India A/c No.175611100001088	17428265.36	
Union Bank of India A/c No.175611100001103	4360481.65	
Union Bank of India A/c No.175610100079636	1190151.58	
Union Bank of India A/c. No.175611100000201	58766.68	
		48380870.50

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS ON 31-3-2023**Schedule No.11****Education Expenditure**

AFRC Fee	110000.00
Aicte Expenses	94000.00
Aicte-Spices	218600.00
Dispensary Expenses	80427.00
Employees State Insurance	73659.00
Exam Expenses	7007269.60
Fuel Charges	257687.00
General Maintenance	400000.00
Generator Maintenance	264480.00
Honorarium	951666.00
Hospitality & Refreshments	338412.00
Library Expenses	564007.00
Placement Expenses	1359042.00
Postage & Telegrams	3731.00
Processing Fee	735322.00
R & D Expenses	721539.00
SERB Expenses	458900.00
Software Purchase	3535810.00
Staff Development Expenses	239097.00
Staff Ratification Fee	110000.00
Staff Training	845920.00
Affiliation Fee	12472515.80
Computer Maintenance	327036.00
Employer Contribution to PF	552938.00
Internet Charges	520284.00
Printing & Stationery	1619788.00
Salaries & Wages	165141810.00

Sports Expenses	341162.00	
Staff Welfare	2582098.00	
Stores & Consumables	366919.00	
Student Welfare	4029370.00	
Membership Expenses	653979.00	
Modrob Regular	712720.00	
Security Charges	511078.00	208201266.40

Schedule No.12

Administrative Expenditure

Annual Maintenance Charges	276120.00	
Audit Fee	355770.00	
Building Insurance	154873.00	
Bus Maintenance	20800954.54	
Civil Lab Rennovation Expenses	1946158.00	
Consultancy Charges	1006490.00	
EEE Lab Rennovation Expenses	634922.00	
Electricity Charges	2147121.00	
House Keeping	814560.00	
Mech Lab Rennovation Expenses	681281.00	
Miscellaneous Expenses	103883.00	
Promotional Expenses	1192444.00	
Repair & Maintenance - Buildings	1992556.00	
Repair & Maintenance - Electrical	1425089.00	
Repair & Maintenance - Vehicles	776384.00	
Solar Maintenance	10756.00	
Vermi Compost Shed Rennovation	205014.00	
Water Plant Maintenance	32100.00	
Gardening Expenses	491403.00	
Insurance	1615862.00	
Repair & Maintenance	957582.00	
Telephone Charges	210911.00	
Transport Charges	139951.00	
Travelling Expenses	547619.00	
Advertisement Charges	1156805.00	
Office Maintenance	1351048.00	
Govt Challan Expenses	148000.00	
Rent	385000.00	
Seminars & Workshops	1704520.00	
Tech Fest Expenses	335010.00	
Bank Charges	63183.07	43663369.61

Schedule No.13

Hostel Expenses		
Canteen Expenditure	1580267.00	
Curd	39900.00	
Fire Wood	234907.00	
Gas Cylinders	1546694.00	
Milk	2543157.00	
Provisions	6134725.00	
Rice	2867664.50	
Vegetables	1757354.00	16704668.50

Schedule No.14

Finance Charges

Processing Charges

20000.00

Interest to Fis

222161.00

Interest on Term Loan

822011.00

1064172.00

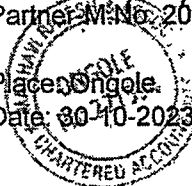
As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

For and on behalf of Srinivasa Educational Society

CA Rajesh Gondoor
Partner M.No. 205203

Maddisetty Sridhar
Secretary & Correspondent

Place: Ongole.
Date: 30-10-2023



FIXED ASSETS SHEDULE NO.7

DESCRIPTION OF ASSET	RATE OF DEPRECIATION (W.D.V)	GROSS BLOCK				DEPRECIATION (W.D.V.)			NET BLOCK		
		AS ON 1ST APRIL 2022	ADDITIONS/(DELETIONS)		TOTAL	AS ON 31ST MARCH, 2023	AS ON 1ST APRIL 2022	FOR THE YEAR	AS ON 31ST MARCH, 2023	AS ON 31ST MARCH 2022	
			> 180 days	< 180 days							
PAGE INSTITUTE OF TECHNOLOGY & SCIENCES											
BUILDINGS	10%	183,019,917.60		12,649,824.00	12,649,824.00	195,669,741.60	86,477,186.02	10,286,764.00	96,763,950.02	98,905,791.58	96,542,731.58
FURNITURE & FITTINGS	10%	25,563,737.00	58,800.00	2,043,782.00	2,102,582.00	27,666,319.00	13,265,574.00	1,337,885.00	14,603,459.00	13,062,860.00	12,298,163.00
MACHINERY	15%	21,143,992.79	2,142,490.00	3,084,107.00	5,226,597.00	26,370,589.79	14,544,656.00	1,979,518.00	16,524,174.00	12,759,322.07	9,512,243.07
LAB EQUIPMENT	15%	20,337,885.75	164,640.00	2,975,842.00	3,140,482.00	23,478,367.75	15,172,210.00	1,022,736.00	16,194,946.00	7,283,421.75	5,165,675.75
COMPUTERS	40%	36,072,998.85	308,503.00	7,591,901.00	7,900,404.00	43,973,402.85	28,804,332.00	4,549,248.00	33,353,580.00	10,619,822.85	7,268,666.85
LIBRARY BOOKS	40%	160,328,631.22	91,000.00	631,506.00	722,506.00	161,051,137.22	14,812,874.00	397,608.00	15,210,482.00	912,165.82	587,267.82
LIFT	15%	230,000.00	286,740.00	-	286,740.00	516,740.00	17,250.00	74,924.00	92,174.00	424,566.00	212,750.00
VEHICLES	15%	11,830,255.00	-	-	-	11,830,255.00	10,563,973.00	189,942.00	10,753,915.00	1,076,340.00	1,266,282.00
SOLAR HEATERS	80%	492,726.00	-	-	-	492,726.00	492,723.00	2.00	492,725.00	1.00	3.00
SPORTS EQUIPMENT	15%	111,335.00	-	-	-	111,335.00	89,207.00	3,319.00	92,526.00	18,809.00	22,128.00
TOTAL - A		459,131,479.21	3,052,173.00	28,976,962.00	32,029,135.00	491,160,614.21	184,239,985.02	19,841,946.00	204,081,931.02	145,063,100.07	132,875,911.07
PACE THE GLOBAL SCHOOL											
FURNITURE & FITTINGS	10%	654,735.00	-	-	-	654,735.00	448,905.00	20,583.00	469,488.00	185,247.00	205,830.00
MACHINERY	15%	826,614.00	-	-	-	826,614.00	707,328.00	17,893.00	725,221.00	101,393.00	119,286.00
LAB EQUIPMENT	15%	160,976.00	-	-	-	160,976.00	137,760.00	3,482.00	141,242.00	19,734.00	23,216.00
VEHICLES	15%	599,310.00	-	-	-	599,310.00	558,375.00	6,140.00	564,515.00	34,795.00	40,935.00
COMPUTERS	40%	67,750.00	-	-	-	67,750.00	67,735.00	6.00	67,741.00	9.00	15.00
LIBRARY BOOKS	40%	130,822.00	-	-	-	130,822.00	130,628.00	78.00	130,706.00	116.00	194.00
SOLAR HEATERS	80%	18,890.00	-	-	-	18,890.00	18,890.00	-	18,890.00	-	-
TOTAL - B		2,459,097.00	-	-	-	2,459,097.00	2,069,621.00	48,182.00	2,117,803.00	341,294.00	389,476.00
2ND SHIFT POLYTECHNIC											
FURNITURE & FITTINGS	10%	61,000.00	-	-	-	61,000.00	26,782.00	3,422.00	30,204.00	30,796.00	34,218.00
MACHINERY	15%	45,500.00	-	-	-	45,500.00	25,865.00	2,945.00	28,810.00	16,690.00	19,635.00
LAB EQUIPMENT	15%	65,587.00	-	600,244.00	600,244.00	665,831.00	31,350.00	50,154.00	81,504.00	584,327.00	34,237.00
COMPUTERS	40%	824,750.00	-	-	-	824,750.00	763,977.00	24,309.00	788,286.00	36,464.00	60,773.00
LIBRARY BOOKS	40%	60,817.00	-	-	-	60,817.00	56,088.00	1,892.00	57,980.00	2,837.00	4,729.00
TOTAL - C		1,057,654.00	-	600,244.00	600,244.00	1,657,898.00	904,062.00	82,722.00	986,784.00	671,114.00	153,592.00
SRINIVASA EDUCATION SOCIETY											
LAND	0%	10,894,599.00	-	484,000.00	484,000.00	11,378,599.00	-	-	-	11,378,599.00	10,894,599.00
VEHICLES	15%	40,691,496.00	-	5,730,000.00	5,730,000.00	46,421,496.00	25,801,312.00	2,663,278.00	28,464,590.00	17,956,906.00	14,890,184.00
BOLLERO MAXI TRUCK PLUS	15%	630,000.00	-	-	-	630,000.00	272,119.00	53,682.00	325,801.00	304,199.00	357,881.00
INNOVA -2	15%	3,118,375.00	-	-	-	3,118,375.00	1,869,028.00	187,402.00	2,056,430.00	1,061,945.00	1,249,347.00
MARUTHI CAR	15%	863,707.00	-	-	-	863,707.00	373,065.00	73,596.00	446,661.00	417,046.00	490,642.00
CAR (Benz)	15%	7,356,975.00	-	-	-	7,356,975.00	4,092,645.00	489,650.00	4,582,295.00	2,774,680.00	3,264,330.00
CAR (fortuner)	15%	3,768,928.00	-	-	-	3,768,928.00	1,250,107.00	377,823.00	1,627,930.00	2,140,998.00	2,518,821.00
FORTUNER CAR-2	15%	3,971,043.00	-	-	-	3,971,043.00	848,810.00	468,335.00	1,317,145.00	2,653,898.00	3,122,233.00
SOLAR POWQER PLANT 350KW	80%	14,244,368.00	-	-	-	14,244,368.00	14,230,381.00	11,190.00	14,241,571.00	2,797.00	13,987.00
SEWING MACHINE	15%	53,000.00	-	-	-	53,000.00	22,893.00	4,516.00	27,409.00	25,591.00	30,107.00
MACHINERY	15%	251,520.00	-	-	-	251,520.00	170,082.00	12,216.00	182,298.00	69,222.00	81,438.00
FURNITURE & FITTINGS	10%	146,355.00	-	-	-	146,355.00	88,590.00	5,777.00	94,367.00	51,988.00	57,765.00
KITCHEN EQUIPMENT	15%	361,168.00	-	-	-	361,168.00	172,354.00	28,322.00	200,676.00	160,492.00	188,814.00
MOTOR	15%	13,500.00	-	-	-	13,500.00	7,959.00	831.00	8,790.00	4,710.00	5,541.00
BIO GAS PLANT	15%	-	185,100.00	185,100.00	185,100.00	185,100.00	-	13,883.00	13,883.00	171,217.00	-
TOTAL - D		863,650,34.00	0.00	639,910.00	639,910.00	927,641,34.00	491,993,45.00	439,050.1.00	535,998,46.00	391,742,88.00	371,656,89.00
GRAND TOTAL (A+B+C+D)											
		549013264.21	3052173.00	35976306.00	39028479.00	588041743.21	236413013.02	24363351.00	260776364.02	185249796.07	170584668.07

Capital Work In Progress	AS ON 1ST APRIL 2021	ADDITIONS DURING THE YEAR	TOTAL	TO BUILDINGS DURING THE YEAR	Interest Capitalized	AS ON 31ST MARCH 2022
LABS CONSTRUCTION WIP	10584927	-	-	10584927	-	-
ROAD CONSTRUCTION WIP	2064897	-	-	2064897	-	-
AUDITORIUM WIP	-	2104841.00	2104841.00	-	-	2,104,841.00
NEW BUILDING WIP	-	21931318.00	21931318.00	-	-	21,931,318.00
Total:	12,649,824.00	24,036,159.00	24,036,159.00	12,649,824.00	-	24,036,159.00

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

Schedule No.15

Notes on Significant Accounting Policies:

I. Basis of Accounting

The Financial statements are prepared under historical cost convention and in accordance with the generally

- * accepted accounting principles.
- * The Enterprise follows accrual system of accounting in the preparation of accounts except where otherwise stated.
- * Accounting Policies not specifically referred to otherwise are in consistent and in consonance with generally accepted accounting principles.

II. Fixed Assets and Depreciation

- * All the fixed assets are stated at cost less accumulated depreciation. Cost includes all incidental expenditure wherever applicable
- * Depreciation is provided on the fixed assets on W.D.V. method as per the applicable Income Tax Rates.
- * Assets under erection/installation are shown as 'Capital Work-in-Progress'. Capital expenditure including advances for capital work on new buildings under construction is being accumulated and shown as Capital work-in-progress'

III. Revenue Recognition

All Income and Expenditure items having a material bearing on the Financial Statements are recognised on

- * accrual basis.
- * Fee from Students is recognised as income in the year of admission
- * Income from Investments and Interest are accounted for on accrual basis.

IV. Retirement Benefits

Contribution to Provident Fund are made at pre-determined rates to the Provident Fund Trust and charged to the

- * Income and Expenditure account

V. Deferred Taxation

No provisions has been made for Income tax since the Society has been registered u/s 12A of the Income Tax

- * Act, 1961 and the Society is eligible for exemption u/s 11

Signatures to Schedule No.1 to 15

As Per our Report of even date

For Madhavi Rajesh & Associates

Chartered Accountants-FRN 009854S

For and on behalf of Srinivasa Educational Society




Maddisetty Sridhar
Secretary & Correspondent