

Acknowledgement Number:613292941031022

Date of filing : 03-Oct-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAHTS0982J	
Name	SRINIVASA EDUCATIONAL SOCIETY	
Address	NH-5 , NEAR VALLURAMA TEMPLE , VALLURU , ONGOLE,PRAKASAM , 02-Andhra Pradesh , 523002	
Status	AOP/BOI	
Form Number	ITR-7	
Filed u/s	139(1) - Return filed on or before due date	
e-Filing Acknowledgement Number	613292941031022	
Current Year business loss, if any	1	0
Total Income		65,722
Book Profit under MAT, where applicable	2	0
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	0
Interest and Fee Payable	5	0
Total tax, interest and Fee payable	6	0
Taxes Paid	7	1,25,566
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 1,25,570
Accreted Income as per section 115TD	9	0
Additional Tax payable u/s 115TD	10	0
Interest payable u/s 115TE	11	0
Additional Tax and interest payable	12	0
Tax and interest paid	13	0
(+)Tax Payable /(-)Refundable (17-18)	14	0

Income Tax Return submitted electronically on 03-Oct-2022 17:44:56 from IP address 175.101.103.159 and verified by MADDISETTY SRIDHAR having PAN BBRPM2584G on 03-Oct-2022 using generated through mode

System Generated

Barcode/QR Code



AAHTS0982J07613292941031022FE8CCA330EC17892C4552A3076B1ADBF78EA97AC

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	SRINIVASA EDUCATIONAL SOCIETY		
Address	NH-5, NEAR VALLURAMA TEMPLE, VALLURU, ONGOLE, PRAKASAM, ANDHRA PRADESH, 523002		
E-Mail	accountant@pace.ac.in		
Status	AOP Trust	Assessment Year	2022-2023
Ward	ITO (Exemptions)-Guntur	Year Ended	31.3.2022
PAN	AAHTS0982J	Formation Date	27/09/2007
Residential Status	Resident		
Particular of Business	Service		
Method of Accounting	Mercantile		
Filing Status	Original		
Return Filed On	03/10/2022	Acknowledgement No.:	613292941031022
Last Year Return Filed On	05/02/2022	Acknowledgement No.:	131893400050222
Bank Name	State Bank of India, SANHAPET, ONGOLE, A/C NO:62102183191 ,Type: Current ,IFSC: SBIN0020488		
Tele:	Mob:9581455555		
Registration no :	07/15-16/S-0738		
Registration Date :	23/11/2015		
Sub Status :	Association of persons (Trust) , Claiming Exemption Under Section 11		

Computation of Total Income

Income from Other Sources (Chapter IV F)

0

Aggregate of income u/s 11, 12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution

282194986

Less: Application of Income

Amount applied to charitable purposes in India during the previous year - Revenue Account	203063899
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Amount applied to charitable purposes in India during the previous year - Capital Account [Excluding application from Borrowed Funds and amount exempt u/s 11(1A)]	25546636
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Amount applied to charitable purposes in India during the previous year - Capital Account (Repayment of Loan)	17164137
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245774672

Income Exempt u/s 11(1)(a)

Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12)

36420314

-282194986

0

Add:

Amount disallowed u/s 11(1) / 10(23C) r.w.s 40(a)(ia)	65722
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Gross Total Income

65722

65722

Total Income

65722

Round off u/s 288 A

Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.

65720

Tax Due

T.D.S./T.C.S

0

125566

Refundable (Round off u/s 288B)

-125566

125570

T.D.S./ T.C.S. From

Non-Salary(as.per Annexure) 124842

T.C.S.(as per Annexure) 724

Due Date for filing of Return October 31, 2022

Due date extended to 07/11/2022 Circular No. 20/2022 in F.No:225/49/2021/ITA-II Dt 26-Oct-2022

Aggregate of income u/s 11,12 and 10(23C) derived during the previous year

SECTION FEE	269046189
EXAM FEE	8905174
ANY OTHER INCOME	4243623
Total	282194986

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	State Bank of India	SANHAPET, ONGOLE	62102183191		SBIN0020488	Current(Primary)
2	Andhra Bank	ONGOLE	175611100000168		ANDB0001756	Current
3	State Bank of India	SANTHAPET ONGOLE	62084613087		SBIN0020488	Current
4	State Bank of India	ONGOLE	62102182697		SBIN0020488	Current
5	State Bank of India	ONGOLE	62091989131		SBIN0020488	Current
6	Andhra Bank	ONGOLE	175611100000201		ANDB0001756	Current
7	Andhra Bank	ONGOLE	175611100000098		ANDB0001756	Current
8	Andhra Bank	ONGOLE	175611100000715		ANDB0001756	Current
9	State Bank of India	ONGOLE	62095259532		SBIN0020488	Current
10	Andhra Bank	ONGOLE	175611100000201		ANDB0001756	Current

Details of SFT Transaction (Imported From Form 26AS)

S.NO.	Type of Transaction	Name of SFT Filer	Transaction Date	Amount(Rs.)
1	SFT-004 Cash deposit (Other than Current Account)	STATE BANK OF INDIA , STATE BANK BHAVAN 3RD FLOOR FRT DEPARTMENT MADAME CAMAE ROAD NARIMAN POINT, MUMBAI, MAHARASHTRA, INDIA, 400021	-	1728500
2	SFT-004 Cash deposit (Other than Current Account)	STATE BANK OF INDIA , STATE BANK BHAVAN 3RD FLOOR FRT DEPARTMENT MADAME CAMAE ROAD NARIMAN POINT, MUMBAI, MAHARASHTRA, INDIA, 400021	-	1728500
3	SFT-004 Cash deposit (Other than Current Account)	STATE BANK OF INDIA , STATE BANK BHAVAN 3RD FLOOR FRT DEPARTMENT MADAME CAMAE ROAD NARIMAN POINT, MUMBAI, MAHARASHTRA, INDIA, 400021	-	-1728500
Total				1728500.00

NAME OF ASSESSEE : SRINIVASA EDUCATIONAL SOCIETY
:6012, Group Code :G008

A.Y. 2022-2023 PAN : AAHTS0982J Code

Details of T.D.S. on Non-Salary(26 AS Import Date:17 Sep 2022)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORAT	HYDA26041B	30581	3060	3060
2	SANPRINTS PRIVATE LIMITED	MUMS43851D	1738412	116564	116564
3	UNION BANK OF INDIA RO NELLORE	HYDU02673G	52175	5218	5218
TOTAL			1821168	124842	124842

Details of T.C.S.(26 AS Import Date:17 Sep 2022)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	MS AGARWAL FOUNDRIES PRIVATE LIMITED	HYDM04639F	724	724
TOTAL			724	724

Details of Members of AOP

S. No. Name of Member

1	Madisetty Sridhar
2	Madisetty Venu Gopal
3	Madisetty Vasu Babu
4	Madisetty Ravi
5	Madisetty Padma
6	Madisetty Renuka

PAN

BBRPM2584G
AAFPM2853D
BROP4825K
BYRPM9192B
ADZPP6443Q
CQIPM3512M


Signature

(MADDISETTY SRIDHAR)

For SRINIVASA EDUCATIONAL SOCIETY

Date-19.11.2022

CompuTax : 6012 [SRINIVASA EDUCATIONAL SOCIETY], Group Code :G008

MADHAVI RAJESH & ASSOC., CHARTERED ACCOUNTANTS, ONGOLE. TEL: +91-8592-221594

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of M/S, SRINIVASA EDUCATIONAL SOCIETY AAHTS0982J [name and PAN of the trust or institution] as at 31/03/2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

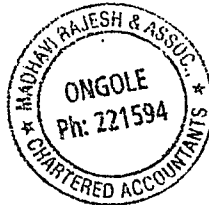
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2022
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2022

The prescribed particulars are annexed hereto.

For MADHAVI RAJESH & ASSOCIATES
Chartered Accountants



RAJESH
CONDOOR
(RAJESH CONDOOR)
PARTNER

Digitally signed by RAJESH
CONDOOR
Date: 2022.11.19 16:31:58
+05'30'

Membership No: 205203
Registration No: 0009854S

34-62-897, First Floor, Sri Nilaya,, Revenue Colony,
NTR Parklane, Chennakesava nagar,, ONGOLE
ANDHRA PRADESH 523002

Place : ONGOLE
Date : 29/09/2022

UDIN : 22205203AWZQHF6295

ANNEXURE
STATEMENT OF PARTICULARS

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	245774672
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	36420314
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any..	NO

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For MADHAVI RAJESH & ASSOCIATES

Chartered Accountants

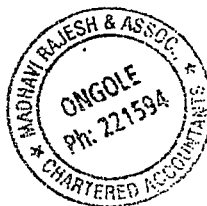
RAJESH
CONDOOR,
(RAJESH CONDOOR)

PARTNER

Membership No: 205203

Registration No: 0009854S

34-62-897, First Floor, Sri Nilaya,, Revenue Colony, NTR
Parklane, Chennakesava nagar,, ONGOLE ANDHRA PRADESH
523002



Place :ONGOLE

Date : 29/09/2022

UDIN : 22205203AWZQHF6295

PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU, ONGOLE, PRAKASAM DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-3-2022

EXPENDITURE		₹	INCOME		₹
To	Advertisement Charges	598481.00	By	Fee from Students	190022936.66
To	Car Maintenance	1028500.00	By	Other Income	4722812.80
To	Computer Maintenance	293773.00			
To	Dispensary Expenses	26490.00			
To	Electricity Charges	1234387.00			
To	Employers Contribution to PF	519253.00			
To	FDP Expenses	278800.00			
To	Gardening Expenses	781940.00			
To	Generator Maintenance	177690.00			
To	Honorarium	868000.00			
To	Hospitality & Refreshment	209116.00			
To	House Keeping	643940.00			
To	Internet Charges	437190.00			
To	Library Expenses	683734.00			
To	Office Maintenance	1242330.95			
To	Placement Expenses	628617.00			
To	Postage & Telegrams	12986.00			
To	Printing & Stationary	1997161.00			
To	R&D Expenses	1061590.00			
To	Salaries & Wages	136405326.00			
To	Sports Expenses	363041.00			
To	Staff Training	411700.00			
To	Staff Welfare	708025.00			
To	Stores & Consumables	890019.00			
To	Student Welfare	941095.00			
To	Telephone Charges	226756.00			
To	Transport Charges	140826.00			
To	Travelling Expenses	214056.00			
To	University & Affiliation Fee	6301018.60			
To	Water Plant Maintenance	420858.00			
To	Bank Charges	117819.03			
To	Plan Appraisal	3213810.00			
To	Membership Expenses	143205.70			
To	Miscellaneous Expenses	140162.00			
To	Rent	360000.00			
To	Repair & Maintenance	5025890.00			
To	Seminars & Work Shops	548474.00			
To	SERB Expenses	817219.00			
To	Software Purchase	1791529.00			
To	Depreciation	17982486.00			
To	Excess of Income over Expenditure	4858455.18			
		194745749.46			194745749.46

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

C. Rajesh
CA Rajesh Condoor
Partner-M.No. 205203



Place: Ongole
Date: 30-09-2022

For and on behalf of Srinivasa Educational Society

Maddisetty Sridhar
Maddisetty Sridhar
Secretary & Correspondent

**PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NEAR VALLURAMMA TEMPLE, GREAT NORTHERN TRUNK ROAD, ONGOLE**

BALANCE SHEET AS ON 31-3-2022

LIABILITIES	₹	ASSETS	₹
Capital		Fixed Assets	
Reserves & Surplus	291020236.43		132875911.07
Secured Loans		Deposits	
Provisions	2050000.00		656269.00
Salaries Payable	11917312.00		
Current Liabilities & Provisions		Current Assets, Loans & Advances:	
Sundry Creditors	6633941.02	Cash & Bank Balances	31127018.68
		Sundry Debtors	2123078.65
		Fee Receivables	167197310.19
		TDS Receivable	426,511.57
Branches & Divisions		Branches & Divisions	
SES Canteen & Hostel	71438187.84	2nd Shift Polytechnic	7104762.21
		Srinivasa Educational Society	41548815.92
	383059677.29		383059677.29

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S
CA Rajesh Chindoor
Partner-M.No: 205203



For and on behalf of Srinivasa Educational Society

Maddisetty Sridhar
Secretary & Correspondent

Place: Ongole
Date: 30-09-2022

PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NEAR VALLURAMMA TEMPLE, GREAT NORTHERN TRUNK ROAD, ONGOLE

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2022

RECEIPTS		₹	PAYMENTS	₹
To Cash & Bank Balance		5618557.79	By Expenditure	156753553.28
To Fee Collections	211951386.47		By Exam Expenses	6753944.45
Less: Repayment	284,075.00	211667311.47	By NSS Camp Expenses	21850.00
To Other Income		2,831,212.09	By TDS	545461.00
To Advance Recovery		36126.00	By Repayment of Creditors	207480.00
To Exam Fee		8905174.00	By Advance for Expenses	106200.00
To Consultancy Charges		1203674.85	By Capital Expenditure	
To NSS Camp		44500.00	Machinery	3128476.00
Branch/Divisions			Lab Equipment	127440.00
To 2nd Shift Polytechnic		545492.79	Computers	5712495.00
SES Canteen & Hostel		7629454.10	Lift	230000.00
			Furniture	683407.00
			New Lab WIP	10587910.00
			Road Constn WIP	1987908.00
				22457636.00
			Branch/Divisions	
			Srinivasa Education Society	20508359.68
			Cash & Bank Balance	31127018.68
		238481503.09		238481503.09

As Per our Report of even date
For Madhavi Rajesh & Associates

For and on behalf of Srinivasa Educational Society

Chartered Accountants-FRN 009854S

C. Rajesh
CA Rajesh Gondoor
Partner-M: No. 205203



Maddisetty Sridhar
Maddisetty Sridhar
Secretary & Correspondent

Place: Ongole
Date: 30-09-2022

PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NEAR VALLURAMMA TEMPLE, GREAT NORTHERN TRUNK ROAD, ONGOLE

Reserve & Surplus

1 Opening Balance	₹	₹
Add: Excess of Income over Expenditure	286161781.25	
	<u>4858455.18</u>	291020236.43

Unsecured Loans

Kammisetty Sri Ram	950000.00
S. Vidya Sagar	1100000.00
	<u>2050000.00</u>

Provisions

Salaries Payable	11917312.00
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Sundry Creditors

Delta System & Marketing Inc	14822.00
Eagle Security System	556268.00
Exam Fees	4810170.02
Future Step	55510.00
HCL Computers	100000.00
Integrated Electronics	350838.00
JK Add Communications	33905.00
Netweb Technologies Pvt Ltd	78642.00
Nvis Technologies	23798.00
Physitech Power System pvt ltd	69988.00
Platinum Designer Tiles	76989.00
Research Media	57330.00
Sai Glass & Frame Works	99076.00
Shine Ads	43911.00
Sree Arundathi Engineering company	20390.00
Sri Sai Vamsi Electricals	53315.00
Sri Sakthi Systems & Services	135400.00
Uni Ads Limited	53589.00
	<u>6633941.02</u>

Deposits

Ht Connection Deposit	656269.00
	<u>656269.00</u>

Sundry Debtors

Aequal DC Technologies	177553.00
CV Elevators	150000.00
D Base solutions Pvt Ltd	106200.00
Dr. Computers	500000.00
Global Career Point	118400.00
Kariff Vin Elevator	400000.00
NSS Camp	18690.00
Sri Sai Supriya Engg Works	117500.00
San Prints Pvt Ltd	534735.65
	<u>2123078.65</u>

Fee From Students:

Tuition Fee	85354767.14
Fee Receivables	100279511.00

JNTU Fee
Other Fees

4372320.52

16338.00

190022936.66


Other Income:

Bank Interest	70101.67
Consultancy Fees	1854970.71
Discount Received	831.00
Interest on Ele Deposit	30581.00
Modrob Regular DST	1258400.00
Serb DST	1356110.00
Other Income	151818.42
	<u>4722812.80</u>

Cash & Bank Balances:

Cash	271546.28
Andhra Bank A/c No.175610100079627	8138.38
Andhra Bank A/c No.175610100079636	2310488.38
Andhra Bank A/c No-175611100000168	558287.25
Andhra Bank Auto Sweep A/C	2400000.00
Andhra Bank A/c No-175611100001088	9167677.08
Andhra Bank A/c No-175611100001103	6064953.98
State Bank of India A/c No-62084613087	10137041.37
State Bank of India A/c No-62091989131	9749.43
State Bank of India A/c No-62102182697	105185.50
State Bank of India A/c No-62102183191	93951.03
	<u>31127018.68</u>


As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S


CA Rajesh Gondoor
Partner-M:No. 205203



Place: Ongole
Date: 30-09-2022

For and on behalf of Srinivasa Educational Society


Maddisetty Sridhar
Secretary & Correspondent

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2022

EXPENDITURE			INCOME		
	Sch	₹		Sch	₹
To Education Expenditure	11	182257545.60	By Fee from Students		246738894.87
To Administrative Expenditure	12	16239795.61	By Other Income		4729891.80
To Hostel Expenses	13	10516488.50			
To Depreciation	7	22780623.00			
To Finance Charges	14	1794445.25			
To Excess of Income over Expenditure		17879888.71			
		251468786.67			251468786.67

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

CA Rajesh Condoor
Partner-M.No. 205203



For and on behalf of Srinivasa Educational Society

Maddisetty Sridhar
Secretary & Correspondent

Place: Ongole
Date: 29-09-2022

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

CONSOLIDATED BALANCE SHEET AS ON 31.3.2022

LIABILITIES	Sch	₹	ASSETS	Sch	₹
Corpus Fund	1	42230170.00	Fixed Assets	7	236413013.02
Reserves & Surplus	2	318273177.03	Deposits	8	1616450.48
Secured Loans	3	11024759.90	Current Assets		
Unsecured Loans	4	44449891.00	Sundry Debtors	9	2151828.65
Current Liabilities & Provisions			Fees Receivables		155342695.24
Sundry Creditors	5	9299394.52	Cash & Bank Balances	10	40513340.55
Provision for Expenses	6	11933087.00	TDS Receivable		828986.51
			TCS		344165.00
		437210479.45			437210479.45

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

C. Rajesh Condoor
CA Rajesh Condoor
Partner-M.No. 205203

Place: Ongole
Date: 29-09-2022



For and on behalf of Srinivasa Educational Society

Maddisetty Sridhar
Secretary & Correspondent

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2022

RECEIPTS		₹	PAYMENTS	₹
To	Cash & Bank Balance	8,239,071.47	By Expenditure	193027493.21
To	Fee Collections 269046188.68		By Exam Expenses	6753944.45
	Less: Refund 751535.00	268,294,653.68	By NSS Camp Expenses	21850.00
To	Other Income	2,959,322.09	By Repayment of Creditors	207480.00
To	Advance recovery	36126.00	By Advance for Expenses	106200.00
To	Exam Fee	8,905,174.00	By TDS	545461.00
To	Consultancy Charges	1,203,674.85	By Capital Expenditure	
To	NSS Camp	44,500.00	Land	3089000.00
			Machinery	3128476.00
			Lab Equipment	127440.00
			Computers	5712495.00
			Lift	230000.00
			Furniture	683407.00
			New Lab WIP	10587910.00
			Road Constn WIP	1987908.00
				25546636.00
			Unsecured Loan amount	10000000.00
			By Repayment of Loans	
			Andhra Bank Term Loan	
			Interest Paid	1273145.25
			Principal Paid	4534497.42
				5807642.67
			Cholamandal Fiannce	
			Interest Paid	142,508.00
			Principal Paid	1,904,012.00
				2046520.00
			ICICI	
			Interest Paid	234282.00
			Principal Paid	725628.00
				959910.00
			Bank OD Balance	4146044.21
			By Cash & Bank Balance	40513340.55
		289682522.09		289682522.09

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

C. Rajesh
CA Rajesh Condoor
Partner-M.No. 205203

Place: Ongole
Date: 29-09-2022



For and on behalf of Srinivasa Educational Society

Maddisetty Sridhar
Maddisetty Sridhar
Secretary & Correspondent

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.3.2022

Schedule No. 1

Corpus Fund

Opening Balance

Add: Fund Received During the Year

42230170.00

42230170.00

Schedule No. 2

Reserves & Surplus

Opening Balance

Add: Excess of Income over expenditure

300393288.32

17879888.71

318273177.03

Total

Schedule No.3

Secured Loans:

Andhra Bank Term Loan A/c No.175630100011854

ICICI Bank

Cholamandalam Investment & Finance Pvt Ltd -3238317

7857142.90

2586209.00

581408.00

11024759.90

Schedule No.4

Unsecured Loans:

From Members & Relatives

Digitek Infra Pvt Ltd

Kammisetty Sri Ram

Lanarsy Infra Limited

Lineage Power Pvt Ltd

MSR Loan

MVB Loan

PACE Renewable Energies Pvt Ltd

S. Vidya Sagar

PACE Power Systems

6450000.00

950000.00

5583971.00

2500000.00

5210000.00

8625920.00

2050000.00

1100000.00

11980000.00

44449891.00

Schedule No.5

Sundry Creditors

Associated Scientific Corp

Assure Energy Systems

Delta Systems & Marketing Inc

Eagle Security System

Exam Fee

Future Step

Hcl Computers

Integrated Electronics

JK Add communications

M. Lakshmi Rani

M. Siva Prasad

Netweb Technologies Pvt Ltd

NG Vegetables

Nvis Technologies

Padmavathi Book Depot

Physitech Power Systems Pvt Ltd

Rainbow Flex Printing

Platinum Designer Tiles

Research Media

Sai Glass & Frame Works

Shaik Abdullah

32991.00

200000.00

14822.00

556268.00

4810170.02

55510.00

100000.00

350838.00

33905.00

317317.00

125684.00

78642.00

125133.00

23798.00

670795.00

69988.00

192099.00

76989.00

57330.00

99076.00

51480.00

Shine Ads	43911.00	
Sree Arundathi Engineering Company	20390.00	
Sri Hanuman Rice Mill	170812.50	
Sri Kamala Diary	216020.00	
Sri Sai Vamsi Electricals	53315.00	
Sri Sakthi systems & Services	135400.00	
Sri Srinivasa Oils	144235.00	
Suma Arts	365107.00	
Sunitha infovision Limited	50000.00	
Uni Ads Limited	53589.00	
Vision Advertising	3780.00	
	<u>3780.00</u>	9299394.52

Schedule No.6

Provisions

Slaries Payable	11917312.00	
TDS Payable	<u>15775.00</u>	11933087.00

Schedule No.8

Deposits

Electricity Deposit	54959.48	
HT Connection Deposit	656269.00	
Rental Deposit-PACE the Global School	900000.00	
Telephone Deposit	<u>5222.00</u>	1616450.48

Schedule No.9

Sundry Debtors

Aequal DC Technologies	177553.00	
Credit Analysis & Research Limited	28750.00	
CV Elevators	150000.00	
D Base Solutions Pvt Ltd	106200.00	
Dr. Computers	500000.00	
Global Career Point	118400.00	
Kariff Vin Elevator	400000.00	
NSS Camp	18690.00	
Sri Sai Supriya Engg Works	117500.00	
	<u>534735.65</u>	2151828.65

Schedule No. 10

Cash & Bank Balances

Cash	1029221.32	
Andhra Bank OD A/c No.175631100000052	8431310.49	
Andhra Bank A/c No.175610100079627	8138.38	
Andhra Bank A/c No.175610100079636	2310488.38	
Andhra Bank A/c No-175611100000168	558287.25	
Andhra Bank Auto Sweep A/C	2400000.00	
Andhra Bank Ac No. 175611100000201	58837.48	
Andhra Bank Ac No. 175611100000371	113886.00	
Andhra Bank A/c No.1756111000001088	9167677.08	
Andhra Bank A/c No.1756111000001103	6064953.98	
SBH A/c No. 62095259532	24612.86	
State Bank of India A/c No-62084613087	10137041.37	
State Bank of India A/c No-62091989131	9749.43	
State Bank of India A/c No-62102182697	105185.50	
State Bank of India A/c No-62102183191	<u>93951.03</u>	40513340.55

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS ON 31-3-2021

Schedule No.11

Education Expenditure

Affiliation Fee		
Bus Maintenance	530082.00	
Car Maintenance	15128275.00	
Computer Maintenance	1028500.00	
Dispensary Expenses	320873.00	
FDP Expenses	26490.00	
Electricity Charges	278800.00	
Generator Maintenance	1234387.00	
Hospitality & Refreshments	177690.00	
Honorarium	209116.00	
Housekeeping	868000.00	
Internet Charges	643940.00	
Library Expenses	516840.00	
PF Contribution	683734.00	
Placement Expenses	528901.00	
Printing & Stationery	652217.00	
Repairs & Maintenance	2031951.00	
Salaries & Wages	5047545.00	
Sports Expenses	142020563.00	
Staff Welfare	363041.00	
Stores & Consumables	757025.00	
Student Welfare	890019.00	
Staff Training	956836.00	
Telephone Charges	411700.00	
University & Affiliation Fee	229144.00	
Water Plant Maintenance	6301018.60	
	<u>420858.00</u>	182257545.60

Schedule No.12

Administrative Expenditure

Advertisement Charges	1898615.00	
Audit Fee	177000.00	
Building Insurance	105928.00	
Insurance	1959893.00	
Membership	143205.70	
Miscellaneous Expenses	140162.00	
Plan Approval	3213810.00	
Rent	360000.00	
Seminors & Workshops	548474.00	
SERB Expenses	817219.00	
Software Purchase	1791529.00	
Bank Charges	194269.11	
Gardening Expenses	781940.00	
Office Maintenance	1409320.95	
Postage & Telegrams	12986.00	
Promotional expenses	1258370.85	
R&D Expenses	1061590.00	
Transport Charges	140826.00	
Travelling Expenses	<u>224657.00</u>	16239795.61

Schedule No.13

Hostel Expenses

Canteen Expenditure

Fire Wood

Gas Cylinders

Milk Charges

Provisions

Rice

Vegetables

821925.00

14400.00

886788.00

1414491.00

3912135.00

2038322.50

1428427.00

10516488.50

Schedule No.14

Finance Charges

Interest to Fis

Interest on OD

Interest on Term Loan

376790.00

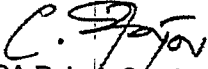
38584.00

1379071.25

1794445.25

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

For and on behalf of Srinivasa Educational Society


CA Rajesh Condoor
Partner-M.No. 205203


Maddisetty Sridhar
Secretary & Correspondent

Place: Ongole
Date: 30-09-21



FIXED ASSETS SHEDULE NO.7

DESCRIPTION OF ASSET	RATE OF DEPRECIATION (W.D.V.)	GROSS BLOCK			DEPRECIATION (W.D.V.)			NET BLOCK	
		AS ON 1ST APRIL 2021	ADDITIONS/(DELETIONS)		AS ON 31ST MARCH, 2022	AS ON 1ST APRIL 2021	FOR THE YEAR	AS ON 31ST MARCH, 2022	AS ON 31ST MARCH 2021
			> 180 days	< 180 days					
PACE INSTITUTE OF TECHNOLOGY & SCIENCES									
BUILDINGS	10%	183,019,917.60			183,019,917.60	75,750,216.02	10,726,970.00	86,477,186.02	96,542,731.58
FURNITURE & FITTINGS	10%	24,880,330.00	83,684.00	599,723.00	25,563,737.00	11,932,429.00	1,333,145.00	13,265,574.00	12,298,163.00
MACHINERY	15%	20,928,423.07	-	215,569.72	21,143,992.79	13,054,158.00	1,490,498.00	14,544,656.00	9,512,243.07
LAB EQUIPMENT	15%	20,210,445.75	-	127,440.00	20,337,885.75	14,271,865.00	900,345.00	15,172,210.00	7,874,265.07
COMPUTERS	40%	30,009,665.85	383,532.00	5,679,801.00	36,072,998.85	25,851,821.00	2,952,511.00	28,804,332.00	5,938,580.75
LIBRARY BOOKS	40%	160,157,264.22	-	171,367.00	160,328,631.22	14,478,485.00	334,389.00	14,812,874.00	7,268,666.85
LIFT	15%		-	230,000.00	230,000.00		17,250.00	212,750.00	587,267.82
VEHICLES	15%	11,830,255.00	-	-	11,830,255.00	10,340,511.00	223,462.00	10,563,973.00	1,489,744.00
SOLAR HEATERS	80%	492,726.00	-	-	492,726.00	492,712.00	11.00	492,723.00	3.00
SPORTS EQUIPMENT	15%	111,335.00	-	-	111,335.00	85,302.00	3,905.00	89,207.00	22,128.00
TOTAL - A		451,640,362.49	467,216.00	7,023,900.72	459,131,479.21	166,257,499.02	17,982,486.00	184,239,985.02	132,875,911.07
PACE THE GLOBAL SCHOOL									
FURNITURE & FITTINGS	10%	654,735.00	-	-	654,735.00	426,035.00	22,870.00	448,905.00	205,830.00
MACHINERY	15%	826,614.00	-	-	826,614.00	686,278.00	21,050.00	707,328.00	119,286.00
LAB EQUIPMENT	15%	160,976.00	-	-	160,976.00	133,663.00	4,097.00	137,760.00	23,216.00
VEHICLES	15%	599,310.00	-	-	599,310.00	551,151.00	7,224.00	558,375.00	40,935.00
COMPUTERS	40%	67,750.00	-	-	67,725.00	67,725.00	10.00	67,735.00	15.00
LIBRARY BOOKS	40%	130,822.00	-	-	130,822.00	130,499.00	129.00	130,628.00	194.00
SOLAR HEATERS	80%	18,890.00	-	-	18,890.00	18,890.00	-	18,890.00	-
TOTAL - B		2,459,097.00	-	-	2,459,097.00	2,014,241.00	55,380.00	2,069,621.00	389,476.00
2ND SHIFT POLYTECHNIC									
FURNITURE & FITTINGS	10%	61,000.00	-	-	61,000.00	22,980.00	3,802.00	26,782.00	34,218.00
MACHINERY	15%	45,500.00	-	-	45,500.00	22,400.00	3,465.00	25,865.00	19,635.00
LAB EQUIPMENT	15%	65,587.00	-	-	65,587.00	25,308.00	6,042.00	31,350.00	34,237.00
COMPUTERS	40%	824,750.00	-	-	824,750.00	723,461.00	40,516.00	763,977.00	60,773.00
LIBRARY BOOKS	40%	60,817.00	-	-	60,817.00	52,935.00	3,153.00	56,088.00	4,729.00
TOTAL - C		1,057,654.00	-	-	1,057,654.00	847,084.00	56,978.00	904,062.00	153,592.00
SRINIVASA EDUCATION SOCIETY									
LAND	0%	7,805,599.00	1,244,000.00	1,845,000.00	10,894,599.00				7,805,599.00
VEHICLES	15%	40,691,496.00	-	-	40,691,496.00	23,173,632.00	2,627,680.00	25,801,312.00	14,890,184.00
BOLLERO MAXI TRUCK PLUS	15%	630,000.00	-	-	630,000.00	208,964.00	63,155.00	272,119.00	357,881.00
INNOVA	15%	3,118,375.00	-	-	3,118,375.00	1,648,555.00	220,473.00	1,869,028.00	1,249,347.00
MARUTHI CAR	15%	863,707.00	-	-	863,707.00	286,481.00	86,584.00	373,065.00	490,642.00
CAR	15%	7,356,975.00	-	-	7,356,975.00	3,516,587.00	576,058.00	4,092,645.00	3,840,388.00
CAR	15%	3,768,928.00	-	-	3,768,928.00	805,609.00	444,498.00	1,250,107.00	2,963,319.00
FORTUNER CAR-2	15%	3,971,043.00	-	-	3,971,043.00	297,828.00	550,982.00	848,810.00	3,673,215.00
SOLAR POWQER PLANT 350KWP	80%	14,244,368.00	-	-	14,244,368.00	14,174,433.00	55,948.00	14,230,381.00	69,935.00
SEWING MACHINE	15%	53,000.00	-	-	53,000.00	17,580.00	5,313.00	22,893.00	35,420.00
MACHINERY	15%	251,520.00	-	-	251,520.00	155,710.00	14,372.00	170,082.00	81,438.00
FURNITURE & FITTINGS	10%	146,355.00	-	-	146,355.00	82,172.00	6,418.00	88,590.00	95,810.00
KITCHEN EQUIPMENT	15%	361,168.00	-	-	361,168.00	139,034.00	33,320.00	172,354.00	64,183.00
MOTOR	15%	13,500.00	-	-	13,500.00	6,981.00	978.00	188,814.00	222,134.00
TOTAL - D		83276034.00	1244000.00	1845000.00	86365034.00	44513566.00	4685779.00	49199345.00	37165689.00
GRAND TOTAL (A+B+C+D)									
		538433147.49	1711216.00	8868900.72	549013264.21	213632399.02	22780623.00	236413013.02	179872268.07
Capital Work In Progress									
		AS ON 1ST APRIL 2021	ADDITIONS DURING THE YEAR	TOTAL	TO BUILDINGS DURING THE YEAR	Interest Capitalized	AS ON 31ST MARCH 2022		
LABS CONSTRUCTION WIP		-	10584927.00	10584927.00	-	-	10,584,927.00		
ROAD CONSTRUCTION WIP		-	2064897.00	2064897.00	-	-	2,064,897.00		
Total:		-	12,649,824.00	12,649,824.00	-	-	12,649,824.00		

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

Schedule No.15

Notes on Significant Accounting Policies:

I. Basis of Accounting

- * The Financial statements are prepared under historical cost convention and in accordance with the generally accepted accounting principles.
- * The Enterprise follows accrual system of accounting in the preparation of accounts except where otherwise stated.
- * Accounting Policies not specifically referred to otherwise are in consistent and in consonance with generally accepted accounting principles.

II. Fixed Assets and Depreciation

- * All the fixed assets are stated at cost less accumulated depreciation. Cost includes all incidental expenditure wherever applicable
- * Depreciation is provided on the fixed assets on W.D.V. method as per the applicable Income Tax Rates.
- * Assets under erection/installation are shown as 'Capital Work-in-Progress'. Capital expenditure including advances for capital work on new buildings under construction is being accumulated and shown as Capital work-in-progress'

III. Revenue Recognition

- * All Income and Expenditure items having a material bearing on the Financial Statements are recognised on accrual basis.
- * Fee from Students is recognised as income in the year of admission
- * Income from Investments and Interest are accounted for on accrual basis.

IV. Retirement Benefits

- * Contribution to Provident Fund are made at pre-determined rates to the Provident Fund Trust and charged to the Income and Expenditure account

V. Deferred Taxation

- * No provisions has been made for Income tax since the Society has been registered u/s 12A of the Income Tax Act, 1961 and the Society is eligible for exemption u/s 11

Signatures to Schedule No.1 to 15

As Per our Report of even date

For Madhavi Rajesh & Associates

Chartered Accountants-FRN 009854S

C. Rajesh Condoor

Partner-M.No. 205203

Place: Ongole
Date: 30-09-21



For and on behalf of Srinivasa Educational Society



Maddisetty Sridhar
Secretary & Correspondent