

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAHTS0982J	Form Number	ITR-7
Name	SRINIVASA EDUCATIONAL SOCIETY	e-Filing Acknowledgement Number	131893400050222
Address	NH-5 , NEAR VALLURAMA TEMPLE , VALLURU , ONGOLE, PRAKASAM , 02-Andhra Pradesh , 523002		
Status	AOP/BOI		
Filed u/s	139(1) - Return filed on or before due date		
Current Year business loss, if any	1		0
Total Income			4,36,290
Book Profit under MAT, where applicable	2		0
Adjusted Total Income under AMT, where applicable	3		0
Net tax payable	4		9,688
Interest and Fee Payable	5		0
Total tax, interest and Fee payable	6		9,688
Taxes Paid	7		65,224
(+)Tax Payable /(-)Refundable (6-7)	8		(-) 55,536
Dividend Tax Payable	9		0
Interest Payable	10		0
Total Dividend tax and interest payable	11		0
Taxes Paid	12		0
(+)Tax Payable /(-)Refundable (11-12)	13		0
Accreted Income as per section 115TD	14		0
Additional Tax payable u/s 115TD	15		0
Interest payable u/s 115TE	16		0
Additional Tax and interest payable	17		0
Tax and interest paid	18		0
(+)Tax Payable /(-)Refundable (17-18)	19		0

Income Tax Return submitted electronically on 05-02-2022 19:38:23 from IP address 10.1.122.226 and verified by MADDISETTY SRIDHAR
having PAN BBRPM2584G on 05-02-2022 19:38:23 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AAHTS0982J07131893400050222C14AD6E90AC8F7D51C8A2D74BA606472F3B23380

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee

Address

E-Mail

Status

Ward

PAN

Residential Status

Particular of Business

Method of Accounting

Filing Status

Return Filed On

Last Year Return Filed On

Bank Name

Tele: .

Registration no :

Registration Date :

Sub Status :

SRINIVASA EDUCATIONAL SOCIETY

NH-5, NEAR VALLURAMA

TEMPLE, VALLURU, ONGOLE, PRAKASAM, ANDHRA PRADESH, 523002

accountant@pace.ac.in

AOP Trust

ITO (Exemptions)-Guntur

AAHTS0982J

Resident

Service

Mercantile

Original

05/02/2022

23/01/2021

State Bank of India, SANHAPET, ONGOLE, A/C NO:62102183191, Type:

Current, IFSC: SBIN0020488

Mob:9581455555

07/15-16/S-0738

23/11/2015

Association of persons (Trust), Claiming Exemption Under Section 11

Assessment Year

2021-2022

Year Ended

31.3.2021

Formation Date

27/09/2007

Acknowledgement No.: 131893400050222

Serial No.: 225333011230121

Computation of Total Income**Caution**

1. AIS report not imported
2. TIS summary not imported

Income from Other Sources (Chapter IV F)

0

**Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi)
and (via) excluding Voluntary contribution**

196079565

Less: Application of Income

Amount applied to charitable purposes in India during the
previous year - Revenue Account 136223034

Amount applied to charitable purposes in India during the
previous year - Capital Account [Excluding application
from Borrowed Funds and amount exempt u/s 11(1A)] 25790640

Amount applied to charitable purposes in India during the
previous year - Capital Account (Repayment of Loan) 34065891

196079565

-196079565

0

Add:

Amount disallowed u/s 11(1) / 10(23C) r.w.s 40(a)(ia) 436285

Gross Total Income

436285

436285

Total Income

Round off u/s 288 A

436285

Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.

436290

Tax Due

Health & Education Cess (HEC) @ 4.00%

9315

373

T.D.S./T.C.S

9688

65224

Refundable (Round off u/s 288B)

-55536

55540

T.D.S./ T.C.S. From

Non-Salary(as per Annexure) 40744

T.C.S.(as per Annexure) 24480

Due Date for filing of Return October 31, 2021

Due date extended to 15/03/2022 Circular No. 01/2022 in F.No:225/49/2021/ITA-II Dt 11-Jan-2022

Aggregate of income u/s 11,12 and 10(23C) derived during the previous year

Receipts from main objects

OTHER INCOME

190914648

Total

5164917

196079565

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	State Bank of India	SANHAPET, ONGOLE	62102183191		SBIN0020488	Current(Primary)
2	Andhra Bank	ONGOLE	175611100000168		ANDB0001756	Current
3	State Bank of India	SANTHAPET ONGOLE	62084613087		SBIN0020488	Current
4	State Bank of India	ONGOLE	62102182697		SBIN0020488	Current
5	State Bank of India	ONGOLE	62091989131		SBIN0020488	Current
6	Andhra Bank	ONGOLE	175611100000201		SBIN0020488	Current
7	Andhra Bank	ONGOLE	175611100000098		ANDB0001756	Current
8	Andhra Bank	ONGOLE	175611100000715		ANDB0001756	Current
9	State Bank of India	ONGOLE	62095259532		ANDB0001756	Current
10	Andhra Bank	ONGOLE	175611100000201		SBIN0020488	Current
					ANDB0001756	Current

Details of SFT Transaction (Imported From Form 26AS)

S.NO.	Type of Transaction	Name of SFT Filer	Transaction Date	Amount(Rs.)
1	SFT-004 Cash deposit (Other than Current Account)	STATE BANK OF INDIA , STATE BANK BHAVAN 3RD FLOOR FRT DEPARTMENT MADAME CAMAE ROAD NARIMAN POINT, MUMBAI, MAHARASHTRA, INDIA, 400021	-	1330000
Total				1330000.00

Details of T.D.S. on Non-Salary(26 AS Import Date:03 Feb 2022)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	ANDHRA PRADESH CENTRAL POWER DISTRIBUTION CORPORAT	HYDA26041B	30983	3100	3100
2	SANPRINTS PRIVATE LIMITED	MUMS43851D	429908	24328	24328
3	UNION BANK OF INDIA AB ONGOLE	HYDU02900C	161239	12093	12093
4	UNION BANK OF INDIA RO NELLORE	HYDU02673G	16302	1223	1223
TOTAL			638432	40744	40744

Details of T.C.S.(26 AS Import Date:03 Feb 2022)

NAME OF ASSESSEE : SRINIVASA EDUCATIONAL SOCIETY
6012, Group Code : G008

A.Y. 2021-2022 PAN : AAHTS0982J Code

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	VIVA MAGNA WHEELERS PRIVATE LIMITED	BLRV09925G	24480	24480
	TOTAL		24480	24480

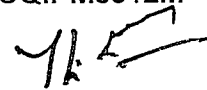
Details of Members of AOP

S. No. Name of Member

1	Madisetty Sridhar
2	Madisetty Venu Gopal
3	Madisetty Vasu Babu
4	Madisetty Ravi
5	Madisetty Padma
6	Madisetty Renuka

PAN

BBRPM2584G
AAFPM2853D
BROP4825K
BYRPM9192B
ADZPP6443Q
CQIPM3512M



Signature

(MADDISETTY SRIDHAR)

For SRINIVASA EDUCATIONAL SOCIETY

Date-21.02.2022

CompuTax : 6012 [SRINIVASA EDUCATIONAL SOCIETY], Group Code : G008

MADHAVI RAJESH & ASSOC., CHARTERED ACCOUNTANTS, ONGOLE. TEL: +91-8592-221594

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of M/S SRINIVASA EDUCATIONAL SOCIETY AAHTS0982J [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

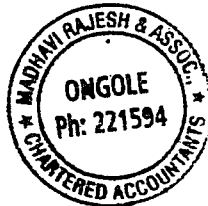
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

For MADHAVI RAJESH & ASSOCIATES
Chartered Accountants



C. S. Rajesh
(RAJESH CONDOOR)
PARTNER

Membership No: 205203

Registration No: 0009854S

34-62-897, First Floor, Sri Nilaya,, Revenue
Colony, NTR Parklane, Chennakesava nagar,,
ONGOLE ANDHRA PRADESH 523002

Place :ONGOLE
Date : 05/02/2022

UDIN : 22205203AAOKNJ1109

ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	196079565
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	0
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No



For MADHAVI RAJESH & ASSOCIATES

Chartered Accountants

C. Rajesh
(RAJESH CONDOOR)

PARTNER

Membership No: 205203

Registration No: 0009854S

34-62-897, First Floor, Sri Nilaya,, Revenue Colony, NTR
Parklane, Chennakesava nagar,, ONGOLE ANDHRA PRADESH
523002

Place :ONGOLE

Date : 05/02/2022

UDIN : 22205203AAOKNJ1109

PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU, ONGOLE, PRAKASAM DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-3-2021

EXPENDITURE	₹	INCOME	₹
To Advertisement Charges	4151888.00	By Fee from Students	178483366.85
To Annual Maintenance Charges	129770.00	By Other Income	5127540.38
To Car Maintenance	598108.00		
To Computer Maintenance	184504.00		
To Dispensary Expenses	42755.00		
To Electricity Charges	921651.00		
To Employers Contribution to PF	368007.00		
To Fire Safety Expenses	488570.00		
To FDP Expenses	174547.00		
To Gardeining Expenses	4740.00		
To Generator Maintenance	154152.00		
To Honorarium	287050.00		
To Hospitality & Refreshment	392454.00		
To House Keeping	277743.00		
To Insurance	115114.00		
To Internet Charges	263414.00		
To Library Expenses	98000.00		
To Office Maintenance	1093721.80		
To Placement Expenses	1670985.00		
To Promotional Expenses	406400.00		
To Postage & Telegrams	9891.00		
To Printing & Stationary	1003073.00		
To R&D Expenses	483325.00		
To Salaries & Wages	119464155.00		
To Sports Expenses	41965.00		
To Staff Welfare	1204319.00		
To Stores & Consumables	211817.00		
To Student Welfare	466780.00		
To Telephone Charges	282490.72		
To Transport Charges	92173.00		
To Travelling Expenses	222036.00		
To University & Affiliation Fee	6025726.30		
To Water Plant Maintenance	49495.00		
To Bank Charges	31182.23		
To Consultant charges	252600.00		
To Membership Expenses	151304.00		
To Miscellaneous Expenses	92178.00		
To Rent	360000.00		
To Repair & Maintenance	2259283.00		
To Seminars & Work Shops	432363.00		
To Depreciation	16938569.00		
To Excess of Income over Expenditure	21712608.18		
	183610907.23		183610907.23

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

C. Rajesh
CA Rajesh Gondoar
Partner-M.No. 205203

Place: Ongole
Date: 05-02-2022



For and on behalf of Srinivasa Educational Society

Maddisetty Sridhar
Maddisetty Sridhar
Secretary & Correspondent


**PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NEAR VALLURAMMA TEMPLE, GREAT NORTHERN TRUNK ROAD, ONGOLE**

BALANCE SHEET AS ON 31-3-2021

LIABILITIES	₹	ASSETS	₹
Capital		Fixed Assets	140410599.07
Reserves & Surplus	246564063.25	Deposits	628748.00
Unsecured Loans	2050000.00		
Current Liabilities & Provisions		Current Assets, Loans & Advances:	
Sundry Creditors	4198550.47	Cash & Bank Balances	5618557.79
		Sundry Debtors	1518363.00
		Fee Receivables	139452695.00
		TDS Receivable	301,673.36
Branches & Divisions		Branches & Divisions	
SES Canteen & Hostel	63808733.74	2nd Shift Polytechnic	7650255.00
		Srinivasa Educational Society	21040456.24
	316621347.46		316621347.46

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

For and on behalf of Srinivasa Educational Society


CA Rajesh Condor
Partner-M.No. 205203




Maddisetty Sridhar
Secretary & Correspondent

Place: Ongole
Date: 05-02-2022

PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NEAR VALLURAMMA TEMPLE, GREAT NORTHERN TRUNK ROAD, ONGOLE

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2021

RECEIPTS	₹	PAYMENTS	₹
To Cash & Bank Balance	43078424.45	By Repayment Unsecured Loans	37050000.00
To Fee Collections 152545440.85		By Expenditure	105252768.05
Less: Repayment 588,857.00	151956583.85	By Exam Expenses	2952333.05
To Other Income	5035127.03	By NSS Camp Expenses	9840.00
To Exam Fee	5449020.00	By Repayment of Creditors	1609889.00
To Deposit Amt Recd	1200.00	By Advance for Expenses	413570.00
To NSS Camp	44500.00	By Capital Expenditure	
		Machinery 659360.00	
		Lab Equipment 26149.00	
		Computers 1369775.00	
		Softwares 600000.00	
		Furniture 1196556.00	
		New Building 19571278.87	23423118.87
		By Branch/Divisions	
		2nd Shift Polytechnic 2294410.00	
		SES Canteen & Hos 5987006.63	
		SES 20907282.94	29188699.57
		By TDS	46079.00
		By Cash & Bank Balance	5618557.79
	205564855.33	-	205564855.33

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

For and on behalf of Srinivasa Educational Society

C. Rajesh
CA Rajesh Condor
Partner-M.No. 205203



Maddisetty Sridhar
Maddisetty Sridhar
Secretary & Correspondent

Place: Ongole
Date: 05-02-2022

PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NEAR VALLURAMMA TEMPLE, GREAT NORTHERN TRUNK ROAD, ONGOLE

Reserve & Surplus

	₹	₹
1 Opening Balance	224851455.07	
Add: Excess of Income over Expenditure	<u>21712608.18</u>	246564063.25

Unsecured Loans

Kammisetty Sri Ram	950000.00
S. Vidya Sagar	<u>1100000.00</u>
	<u>2050000.00</u>

Sundry Creditors

Dhana Lakshmi Computers	29650.00
Eagle Security System	556268.00
Exam Fees	2658940.47
Future Step	55510.00
Hands Desk Solutions Pvt Ltd	105750.00
HCL Computers	100000.00
JK Add Communications	33905.00
Nvis Technologies	23798.00
Physitech Power Systems Pvt Ltd	69988.00
Research Media	57330.00
Sai Glass & Frame Works	200806.00
Shine Ads	43911.00
Sree Arundathi Engineering company	20390.00
Sri Sai Vamsi Electricals	53315.00
Sri Sakthi Systems & Services	135400.00
Uni Ads Limited	53589.00
	<u>4198550.47</u>

Deposits

Ht Connection Deposit	628748.00
	<u>628748.00</u>

Sundry Debtors

Aequal DC Technologies	177553.00
CV Elevators	150000.00
Dr. Computers	500000.00
Global Career Point	118400.00
Kariff Vin Elevator	400000.00
NSS Camp	41340.00
Sri Sai Supriya Engg Works	117500.00
Webpros solutions Pvt Ltd	13570.00
	<u>1518363.00</u>

Fee From Students:

Tuition Fee	24943372.43
Fee Receivables	147414000.00
JNTU Fee	5996155.42
Other Fees	129839.00

178483366.85


Other Income:

Bank Interest	193131.00
Consultancy Fees	405653.00
Discount Received	23787.38
Interest on Ele Deposit	30983.00
AICTE PMKVY	1845785.00
Other Income	2628201.00
	5127540.38

Cash & Bank Balances:

Cash	885233.28
Andhra Bank A/c No.175610100079627	8085.18
Andhra Bank A/c No.175610100079636	421632.18
Andhra Bank A/c No-175611100000168	565179.56
Andhra Bank Auto Sweep A/C	330000.00
Andhra Bank A/c No-175611100001088	117060.56
Andhra Bank A/c No-175611100001103	2759701.73
State Bank of India A/c No-62084613087	391784.94
State Bank of India A/c No-62091989131	10398.43
State Bank of India A/c No-62102182697	108999.50
State Bank of India A/c No-62102183191	20482.43
	5618557.79

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S


CA Rajesh Condoor
Partner-M.No. 205203



Place: Ongole
Date. 05-02-2022

For and on behalf of Srinivasa Educational Society



Maddisetty Sridhar
Secretary & Correspondent

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2021

EXPENDITURE	Sch	₹	INCOME	Sch	₹
To Education Expenditure	10	151822454.02	By Fee from Students		216188733.04
To Administrative Expenditure	11	13839757.78	By Other Income		5195430.38
To Hostel Expenses	12	7547070.00			
To Depreciation	6	22679894.00			
To Finance Charges	13	2940003.00			
To Excess of Income over Expenditure		62366317.62			
		221384163.42			221384163.42

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S


CA Rajesh Condoor
Partner-M.No. 205203



For and on behalf of Srinivasa Educational Society


Maddisetty Sridhar
Secretary & Correspondent

Place: Ongole
Date. 05-02-2022


SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

CONSOLIDATED BALANCE SHEET AS ON 31.3.2021

LIABILITUES	Sch	₹	ASSETS	Sch	₹
Corpus Fund	1	42230170.00	Fixed Assets	6	179828493.07
Reserves & Surplus	2	300362288.32	Deposits	7	1588929.48
Secured Loans	3	22229015.53	Current Assets		
Unsecured Loans	4	54449891.00	Sundry Debtors	8	1547113.00
Current Liabilities & Provisions			Fees Receivables		232935527.00
Sundry Creditors	5	5887082.47	Cash & Bank Balances	9	8210071.47
			TDS Receivable		704148.30
			TCS		344165.00
		425158447.32	-		425158447.32

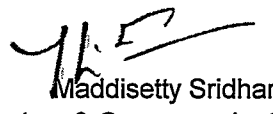
As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

For and on behalf of Srinivasa Educational Society


CA Rajesh Condoor
Partner-M.No. 205203



Place: Ongole
Date: 05-02-2022


Maddisetty Sridhar
Secretary & Correspondent

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2021


Maddisetty Sridhar
Secretary & Correspondent

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.3.2021

Schedule No. 1

Corpus Fund

Opeining Balance	42230170.00	
Add: Fund Received During the Year	-	42230170.00

Schedule No. 2

Reserves & Surplus

Opening Balance	237995970.70	
Add: Excess of Income over expenditure	62366317.62	300362288.32

Schedule No.3

Secured Loans:

Andhra Bank Term Loan A/c No.175630100011854	12285714.32	
Andhra Bank OD A/c No.175631100000052	4146044.21	
ICICI Bank-LABNG00042850838	3311837.00	
Cholamandalam Investment & Finance Pvt Ltd -2404880	77648.00	
Cholamandalam Investment & Finance Pvt Ltd -2404881	77648.00	
Cholamandalam Investment & Finance Pvt Ltd -2404882	77648.00	
Cholamandalam Investment & Finance Pvt Ltd -2404883	77648.00	
Cholamandalam Investment & Finance Pvt Ltd -2590453	337729.00	
Cholamandalam Investment & Finance Pvt Ltd -2699332	180270.00	
Cholamandalam Investment & Finance Pvt Ltd -3238317	1656829.00	22229015.53

Schedule No.4

Unsecured Loans:

From Members & Relatives		
Digitex Infra Pvt Ltd	6450000.00	
Kammisetty Sri Ram	950000.00	
Lanarsy Infra Limited	5583971.00	
Lineage Power Pvt Ltd	2500000.00	
MSR Loan	5210000.00	
MVB Loan	8625920.00	
PACE Renewable Energies Pvt ltd	2050000.00	
S. Vidya Sagar	1100000.00	
PACE Power Systems	21980000.00	54449891.00

Schedule No.5

Sundry Creditors

Associated Scientific Corp	32991.00
Assure Energy Systems	200000.00
Dhanalakshmi computers	29650.00
Eagle Security System	556268.00
Exam Fee	2658940.47
Future Step	55510.00
Hands on desk solutions pvt ltd	105750.00
Hcl Computers	100000.00
JK Add communications	33905.00
Nvis Technologies	23798.00
Padmavathi Book Depot	670795.00
Physitech Power Systems Pvt Ltd	69988.00
Rainbow Flex Printing	192099.00
Research Media	57330.00
Sai Glass & Frame Works	200806.00
Shaik Abdullah	51480.00
Shine Ads	43911.00
Sree Arundathi Engineering Company	20390.00

Sri Kamala Diary	126060.00	
Sri Sai Vamsi Electricals	53315.00	
Sri Sakthi systems & Services	135400.00	
Suma Arts	365107.00	
Sunitha infovision Limited	50000.00	
Uni Ads Limited	53589.00	5887082.47

Schedule No.7

Deposits

Electricity Deposit	54959.48	
HT Connection Deposit	628748.00	
Rental Deposit-PACE the Global School	900000.00	
Telephone Deposit	5222.00	1588929.48

Schedule No.8

Sundry Debtors

Aequal DC Technologies	177553.00	
Credit Analysis & Research Limited	28750.00	
CV Elevators	150000.00	
Dr. Computers	500000.00	
Global Career Point	118400.00	
Kariff Vin Elevator	400000.00	
NSS Camp	41340.00	
Sri Sai Supriya Engg Works	117500.00	
	13570.00	1547113.00

Schedule No. 9

Cash & Bank Balances

Cash	2446465.02	
Andhra Bank A/c No.175610100079627	8085.18	
Andhra Bank A/c No.175610100079636	421632.18	
Andhra Bank A/c No-175611100000168	565179.56	
Andhra Bank Auto Sweep A/C	330000.00	
Andhra Bank Ac No. 175611100000201	909498.28	
Andhra Bank Ac No. 175611100000371	95521.80	
Andhra Bank A/c No.1756111000001088	117060.56	
Andhra Bank A/c No.1756111000001103	2759701.73	
SBH A/c No. 62095259532	25261.86	
State Bank of India A/c No-62084613087	391784.94	
State Bank of India A/c No-62091989131	10398.43	
State Bank of India A/c No-62102182697	108999.50	
State Bank of India A/c No-62102183191	20482.43	8210071.47

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS ON 31-3-2021

Schedule No.10

Education Expenditure

Affiliation Fee	479220.00
Annual Maintenance Charges	129770.00
Bus Maintenance	11712965.00
Car Maintenance	598108.00
Computer Maintenance	190654.00
Dispensary Expenses	42755.00
FDP Expenses	174547.00
Electricity Charges	921651.00
Fire Safety Expenses	488570.00
Generator Maintenance	154152.00

Hospitality & Refreshments	392454.00	
Honorarium	287050.00	
Housekeeping	277743.00	
Internet Charges	344657.00	
Library Expenses	98000.00	
PF Contribution	377601.00	
Placement Expenses	1670985.00	
Printing & Stationery	1009083.00	
Salaries & Wages	124145156.00	
Sports Expenses	41965.00	
Staff Welfare	1204319.00	
Stores & Consumables	234752.00	
Student Welfare	488585.00	
Telephone Charges	282490.72	
University & Affiliation Fee	6025726.30	
Water Plant Maintenance	49495.00	151822454.02

Schedule No.11

Administrative Expenditure

Advertisement Charges	4755662.00	
Bank Charges	89436.98	
Consultancy Charges	277600.00	
Gardening Expenses	4740.00	
Insurance	2216949.00	
Loan Precessing Charges	20650.00	
Membership	151304.00	
Miscellaneous Expenses	92178.00	
Office Maintenance	1197956.80	
Postage & Telegrams	9891.00	
Panchayat Tax	317483.00	
Promotional expenses	842022.00	
R&D Expenses	483325.00	
Rent	360000.00	
Repairs & Maintenance	2271283.00	
Seminors & Workshops	432363.00	
Transport Charges	92173.00	
Travelling Expenses	224741.00	13839757.78

Schedule No.12

Hostel Expenses

Canteen Expenditure	586942.00 t	
Fire Wood	91268.00	
Gas Cylinders	207302.00	
Milk Charges	1319920.00	
Provisions	3814064.00	
Rice	404010.00	
Vegetables	1123564.00	7547070.00

Schedule No.13

Finance Charges

Interest to Cholamandal Finance	577659.00	
Interest to ICICI Bank	45575.00	
Interest on OD	133068.00	
Interest on Term Loan	2183701.00	2940003.00

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S


CA Rajesh Condor
Partner-M.No. 205203

Place: Ongole
Date. 05-02-2022



For and on behalf of Srinivasa Educational Society


Maddisetty Sridhar
Secretary & Correspondent

FIXED ASSETS SCHEDULE NO.6

DESCRIPTION OF ASSET	RATE OF DEPRECIATION (W.D.V.)	GROSS BLOCK			DEPRECIATION (W.D.V.)			NET BLOCK	
		AS ON 1ST APRIL 2020	ADDITIONS/DELETIONS	TOTAL	AS ON 31ST MARCH, 2021	FOR THE YEAR	AS ON 31ST MARCH, 2021	AS ON 31ST MARCH, 2020	AS ON 31ST MARCH, 2020
			> 180 days	< 180 days					
PACE INSTITUTE OF TECHNOLOGY & SCIENCES									
BUILDINGS	10%	158,515,402.60	-	24,469,405.00	182,984,807.60	10,552,020.00	75,758,881.00	97,307,308.63	93,308,541.58
FURNITURE & FITTINGS	10%	23,683,774.00	44,550.00	4,408,445.95	28,136,769.95	1,537,477.00	12,095,251.00	16,041,518.95	13,126,000.00
MACHINERY	15%	20,269,063.07	110,920.00	548,440.00	20,928,423.07	1,341,184.00	13,054,158.00	7,874,265.07	8,556,089.07
LAB EQUIPMENT	15%	20,184,296.75	-	26,149.00	20,210,445.75	1,045,678.00	14,271,865.00	5,938,580.75	6,958,109.75
COMPUTERS	40%	33,315,908.05	-	2,102,961.00	35,418,869.05	2,070,910.00	25,851,821.00	4,157,844.85	4,125,793.85
LIBRARY BOOKS	40%	16,015,724.22	-	-	16,015,724.22	500,193.00	14,478,485.00	750,289.82	1,250,482.82
VEHICLES	15%	5,634,102.40	-	6,825,000.00	12,459,102.40	262,896.00	10,340,511.00	8,314,744.00	1,752,640.00
SOLAR HEATERS	80%	492,726.00	-	-	492,726.00	54.00	492,712.00	14.00	68.00
SPORTS EQUIPMENT	15%	111,335.00	-	-	111,335.00	4,594.00	85,302.00	26,033.00	30,627.00
TOTAL - A		278,222,332.09	155,470.00	38,380,400.95	316,758,203.04	17,315,006.00	166,428,986.00	140,410,599.07	128,108,352.07
PACE THE GLOBAL SCHOOL									
FURNITURE & FITTINGS	10%	654,735.00	-	-	654,735.00	25,411.00	426,035.00	228,700.00	254,111.00
MACHINERY	15%	826,614.00	-	-	826,614.00	24,765.00	686,278.00	140,336.00	165,101.00
LAB EQUIPMENT	15%	160,976.00	-	-	160,976.00	4,820.00	133,663.00	27,313.00	32,133.00
VEHICLES	15%	599,310.00	-	-	599,310.00	8,499.00	551,151.00	48,159.00	56,658.00
COMPUTERS	40%	67,750.00	-	-	67,750.00	17.00	67,725.00	25.00	42.00
LIBRARY BOOKS	40%	130,822.00	-	-	130,822.00	215.00	130,499.00	323.00	538.00
SOLAR HEATERS	80%	18,890.00	-	-	18,890.00	-	18,890.00	-	-
TOTAL - B		2,459,097.00	-	-	2,459,097.00	63,727.00	2,014,241.00	444,856.00	508,563.00
2ND SHIFT POLYTECHNIC									
FURNITURE & FITTINGS	10%	61,000.00	-	-	61,000.00	4,225.00	22,980.00	38,020.00	42,245.00
MACHINERY	15%	45,500.00	-	-	45,500.00	4,076.00	22,400.00	23,100.00	27,176.00
LAB EQUIPMENT	15%	65,587.00	-	-	65,587.00	7,108.00	25,308.00	40,279.00	47,387.00
COMPUTERS	40%	824,750.00	-	-	824,750.00	67,526.00	723,461.00	101,289.00	168,815.00
LIBRARY BOOKS	40%	60,817.00	-	-	60,817.00	5,254.00	52,935.00	7,882.00	13,136.00
TOTAL - C		1,057,654.00	-	-	1,057,654.00	88,189.00	847,084.00	210,570.00	298,759.00
SRINIVASA EDUCATION SOCIETY									
LAND	0%	6,419,299.00	1,386,300.00	-	7,805,599.00	-	-	7,805,599.00	6,419,299.00
VEHICLES	15%	37,186,346.00	-	-	37,186,346.00	3,091,388.00	23,173,632.00	17,517,864.00	20,609,252.00
BOLLERO MAXI TRUCK PLUS	15%	630,000.00	-	-	630,000.00	74,301.00	208,964.00	421,036.00	495,337.00
INNOVA	15%	3,268,386.00	-	-	3,268,386.00	259,380.00	1,648,555.00	1,469,820.00	1,729,200.00
MARUTHI CAR	15%	863,707.00	-	-	863,707.00	101,864.00	286,481.00	577,226.00	679,090.00
CAR	15%	7,356,975.00	-	-	7,356,975.00	677,715.00	3,516,587.00	3,840,388.00	4,518,103.00
CAR	15%	3,768,928.00	-	-	3,768,928.00	522,939.00	805,609.00	2,963,319.00	3,486,258.00
FORTUNER CAR-2	15%	-	3,971,043.00	3,971,043.00	3,971,043.00	297,828.00	297,828.00	3,673,215.00	-
SOLAR POWOER PLANT 350KWP	80%	14,244,368.00	-	-	14,244,368.00	279,739.00	14,174,433.00	69,935.00	349,674.00
SEWING MACHINE	15%	53,000.00	-	-	53,000.00	6,251.00	17,580.00	35,420.00	41,671.00
MACHINERY	15%	14,600.00	-	-	14,600.00	16,908.00	155,710.00	95,810.00	112,718.00
FURNITURE & FITTINGS	10%	94,830.00	-	-	94,830.00	7,131.00	82,172.00	71,314.00	71,314.00
KITCHEN EQUIPMENT	15%	361,168.00	-	-	361,168.00	39,200.00	139,034.00	222,134.00	261,334.00
MOTOR	15%	13,500.00	-	-	13,500.00	1,150.00	6,981.00	6,519.00	7,669.00
TOTAL - D		74,275,107.00	13,863,000.00	397,104.00	796,324,500.00	53,573,430.00	448,136,660.00	387,624,668.00	387,809,190.00
GRAND TOTAL (A+B+C+D)		356,014,190.09	154,177.00	423,514,43.95	399,907,404.04	228,427,16.00	213,803,877.00	179,284,93.07	168,966,13.07

Capital Work in Progress	AS ON 1ST APRIL 2020	ADDITIONS DURING THE YEAR	TO BUILDINGS DURING THE YEAR	AS ON 31ST MARCH 2021
Exam Block-Completed	4,875,378.00	19,594,027.00	24,469,405.00	-
Total:	4,875,378.00	19,594,027.00	24,469,405.00	-

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

Schedule No.14

Notes on Significant Accounting Policies:

I. Basis of Accounting

- * The Financial statements are prepared under historical cost convention and in accordance with the generally accepted accounting principles.
- * The Enterprise follows accrual system of accounting in the preparation of accounts except where otherwise stated.
- * Accounting Policies not specifically referred to otherwise are in consistent and in consonance with generally accepted accounting principles.

II. Fixed Assets and Depreciation

- * All the fixed assets are stated at cost less accumulated depreciation. Cost includes all incidental expenditure wherever applicable
- * Depreciation is provided on the fixed assets on W.D.V. method as per the applicable Income Tax Rates.
- * Assets under erection/installation are shown as 'Capital Work-in-Progress'. Capital expenditure including advances for capital work on new buildings under construction is being accumulated and shown as Capital work-in-progress'

III. Revenue Recognition

- * All Income and Expenditure items having a material bearing on the Financial Statements are recognised on accrual basis.
- * Fee from Students is recognised as income in the year of admission
- * Income from Investments and Interest are accounted for on accrual basis.

IV. Retirement Benefits

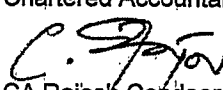
- * Contribution to Provident Fund are made at pre-determined rates to the Provident Fund Trust and charged to the Income and Expenditure account

V. Deferred Taxation

- * No provisions has been made for Income tax since the Society has been registered u/s 12A of the Income Tax Act, 1961 and the Society is eligible for exemption u/s 11

Signatures to Schedule No.1 to 14

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S


CA Rajesh Condor
Partner-M.No. 205203

Place: Ongole
Date: 05-02-2022



For and on behalf of Srinivasa Educational Society


Maddisetty Sridhar
Secretary & Correspondent