

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAHTS0982J		
Name	SRINIVASA EDUCATIONAL SOCIETY		
Address	NH-5,, NEAR VALLURAMA TEMPLE, VALLURU, ONGOLE, PRAKASAM, ANDHRA PRADESH, 523002		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	225333011230121
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		545740
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	22514
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	22514
	Taxes Paid	7	62135
	(+)Tax Payable /(-)Refundable (6-7)	8	-39621
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income & Tax Detail	Accreted Income as per section 115TD	14
Additional Tax payable u/s 115TD		15	0
Interest payable u/s 115TE		16	0
Additional Tax and interest payable		17	0
Tax and interest paid		18	0
(+)Tax Payable /(-)Refundable (17-18)		19	0

Income Tax Return submitted electronically on 23-01-2021 18:43:58 from IP address 175.101.103.159 and verified by MADDISETTY SRIDHAR

having PAN BBRPM2584G on 23-01-2021 18:43:58 from IP address 175.101.103.159 using

Digital Signature Certificate (DSC).

DSC details: 20516244CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	SRINIVASA EDUCATIONAL SOCIETY		
Address	NH-5, NEAR VALLURAMA TEMPLE, VALLURU, ONGOLE, PRAKASAM, ANDHRA PRADESH, 523002		
E-Mail	accountant@pace.ac.in		
Status	AOP Trust	Assessment Year	2020-2021
Ward	ITO (Exemptions)-Guntur ()	Year Ended	31.3.2020
PAN	AAHTS0982J	Formation Date	27/09/2007
Residential Status	Resident		
Particular of Business	Service		
Method of Accounting	Mercantile		
Filing Status	Original		
Return Filed On	23/01/2021	Acknowledgement No.:	225333011230121
Last Year Return Filed On	01/02/2020	Serial No.:	298735611010220
Bank Name	State Bank of India, SANHAPET, ONGOLE, A/C NO:62102183191, Type: Current, IFSC: SBIN0020488		
Tele:	Mob:9581455555		
Registration no :	07/15-16/S-0738		
Registration Date :	23/11/2015		
Sub Status :	Association of persons (Trust) , Claiming Exemption Under Section 11		

Computation of Total Income

Income from Other Sources (Chapter IV F)

0

Aggregate of income u/s 11, 12 and 10(23C)(iv), (v), (vi) and (via) excluding Voluntary contribution

218899559

Less: Application of Income

Amount applied to charitable purposes in India during the previous year - Revenue Account	168360241
Amount applied to charitable purposes in India during the previous year - Capital Account [Excluding application from Borrowed Funds and amount exempt u/s 11(1A)]	9208892
Amount applied to charitable purposes in India during the previous year - Capital Account (Repayment of Loan)	20407828

197976961

Income Exempt u/s 11(1)(a)

Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12)

20922598

-218899559

0

Add:

Amount disallowed u/s 11(1) / 10(23C) r.w.s 40(a)(ia)

545744

Gross Total Income

545744

545744

Total Income

545744

Round off u/s 288 A

Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.

545740

Tax Due	21648
Health & Education Cess (HEC) @ 4.00%	866
	22514
T.D.S./T.C.S	62135
	-39621
Refundable (Round off u/s 288B)	39620

T.D.S./ T.C.S. From

Non-Salary(as per Annexure)	30325
T.C.S.(as per Annexure)	31810
Due Date for filing of Return October 31, 2020	
Due date extended to 15/02/2021	

Aggregate of income u/s 11,12 and 10(23C) derived during the previous year

Receipts from main objects	216351001
OTHER INCOME	2548558
Total	218899559

Details of T.D.S. on Non-Salary(26 AS Import Date:15 Jan 2021)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	ANDHRA BANK ZONAL OFFICE ONGOLE	HYDA10343E	105592	6969	6969
2	SANPRINTS PRIVATE LIMITED	MUMS43851D	197714	8610	8610
3	SOUTHERN POWER DISTRIBUTION COMPANY OF A.P LTD	HYDS12367F	40916	4092	4092
4	STATE BANK OF INDIA	MUMS86159D	106534	10654	10654
	TOTAL		450756	30325	30325

Details of T.C.S.(26 AS Import Date:15 Jan 2021)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	RADHA MADHAV AUTOMOBILES PRIVATE LIMITED	HYDR03242B	31810	31810
	TOTAL		31810	31810

Details of SFT Transaction (Imported From Form 26AS)

S.NO.	Type of Transaction	Name of SFT Filer	Transaction Date	Amount(Rs.)
1	SFT-004 Cash deposit (Other than Current Account)	STATE BANK OF INDIA , STATE BANK BHAVAN 3RD FLOOR FRT DEPARTMENT MADAME CAMAE ROAD NARIMAN POINT, MUMBAI, MAHARASHTRA, INDIA, 400021	-	2517000
	Total			2517000.00

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	State Bank of India	SANHAPET, ONGOLE	62102183191		SBIN0020488	Current(Primary)
2	Andhra Bank	ONGOLE	175611100000168		ANDB0001756	Current

3	State Bank of India	SANTHAPET ONGOLE	62084613087	SBIN0020488	Current
4	State Bank of India	ONGOLE	62102182697	SBIN0020488	Current
5	State Bank of India	ONGOLE	62091989131	SBIN0020488	Current
6	Andhra Bank	ONGOLE	175611100000201	ANDB0001756	Current
7	Andhra Bank	ONGOLE	175611100000098	ANDB0001756	Current
8	Andhra Bank	ONGOLE	175611100000715	ANDB0001756	Current
9	State Bank of India	ONGOLE	62095259532	SBIN0020488	Current
10	Andhra Bank	ONGOLE	175611100000201	ANDB0001756	Current

Details of Members of AOP**S. No. Name of Member**

1	Madisetty Sridhar
2	Madisetty Venu Gopal
3	Madisetty Vasu Babu
4	Madisetty Ravi
5	Madisetty Padma
6	Madisetty Renuka
7	Madisetty Naga Dhana Lakshmi

PAN

BBRPM2584G
AAFPM2853D
BROP4825K
BYRPM9192B
ADZPP6443Q
CQIPM3512M


Signature

(MADDISETTY SRIDHAR)
For SRINIVASA EDUCATIONAL SOCIETY

Date-19.02.2021

CompuTax : 6012 [SRINIVASA EDUCATIONAL SOCIETY]

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of M/S SRINIVASA EDUCATIONAL SOCIETY AAHTS0982J [name and PAN of the trust or institution] as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2020
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020

The prescribed particulars are annexed hereto.

Place : ONGOLE
Date : 15/01/2021

UDIN : 21205203AAAABX5777

For MADHAVI RAJESH & ASSOCIATES
Chartered Accountants

(RAJESH CONDOOR)
PARTNER

Membership No: 205203
Registration No: 009854S

3, 1st FLOOR, SAI SURYA TOWERS,
GANUGAPALEM, OLD MARKET CENTRE, ONGOLE
ANDHRA PRADESH 523001

**ANNEXURE
STATEMENT OF PARTICULARS**

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	197976961
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	20922598
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

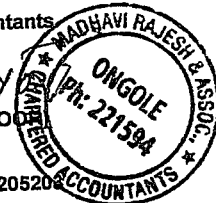
Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For MADHAVI RAJESH & ASSOCIATES

Chartered Accountants

(RAJESH CONDOOR)
PARTNER

Membership No: 205204
Registration No: 009854S



Place :ONGOLE

Date : 15/01/2021

UDIN : 21205203AAAABX5777


3, 1st FLOOR, SAI SURYA TOWERS, GANUGAPALEM, OLD
MARKET CENTRE, ONGOLE ANDHRA PRADESH 523001

PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU, ONGOLE, PRAKASAM DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-3-2020

EXPENDITURE	₹	INCOME	₹
To Advertisement Charges	420000.00	By Fee from Students	164826053.45
To Annual Maintenance Charges	148520.00	By Other Income	2278531.50
To Car Maintenance	446680.00		
To Computer Maintenance	308387.00		
To Dispensary Expenses	70205.00		
To Electricity Charges	1723333.00		
To Employers Contribution to PF	608371.00		
To Fire Safety Expenses	115700.00		
To Gardeining Expenses	42440.00		
To Generator Maintenance	247436.00		
To Honorarium	224500.00		
To Hospitality & Refreshment	280391.00		
To House Keeping	508840.00		
To Insurance	38431.00		
To Internet Charges	475893.00		
To Library Expenses	269901.00		
To NBA Inspection Fee	354000.00		
To Office Maintenance	1071797.00		
To Placement Expenses	1445929.00		
To Postage & Telegrams	3412.00		
To Printing & Stationary	1699847.00		
To R&D Expenses	850295.00		
To Salaries & Wages	98938942.00		
To Sports Expenses	333541.00		
To Staff Development Expenses	46690.00		
To Staff Welfare	710299.00		
To Stores & Consumables	760762.00		
To Student Welfare	1559609.00		
To Telephone Charges	145426.00		
To Travelling Expenses	591364.00		
To University & Affiliation Fee	1730290.50		
To Water Plant Maintenance	48316.00		
To Bank Charges	28963.15		
To Membership Expenses	259994.00		
To Miscellaneous Expenses	97850.00		
To Rent	360000.00		
To Repair & Maintenance	4803318.00		
To Seminars & Work Shops	440327.00		
To Depreciation	17077215.00		
To Excess of Income over Expenditure	27817370.30		
	167104584.95		167104584.95

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S


CA Rajesh Condoor
Partner-M.No. 205203



Place: Ongole
Date 15-01-2021

For and on behalf of Srinivasa Educational Society


Maddisetty Sridhar
Secretary & Correspondent

PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NEAR VALLURAMMA TEMPLE, GREAT NORTHERN TRUNK ROAD, ONGOLE

BALANCE SHEET AS ON 31-3-2020

LIABILITIES	₹	ASSETS	₹
Capital		Fixed Assets	133983730.07
Reserves & Surplus	225029821.57		
Secured Loans	39100000.00	Deposits	602065.00
Current Liabilities & Provisions		Current Assets, Loans & Advances:	
Sundry Creditors	2449496.77	Cash & Bank Balances	43078424.45
Provision for Expenses	620865.00	Sundry Debtors	1139453.00
		Fee Receivables	152803733.00
Branches & Divisions		TDS Receivable	260,930.39
SES Canteen & Hostel	69795740.37	Branches & Divisions	
Srinivasa Educational Society	196826.70	2nd Shift Polytechnic	5324414.50
	337192750.41		337192750.41

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

CA Rajesh Condor
Partner-M.No. 205203



Place: Ongole
Date 15-01-2021

For and on behalf of Srinivasa Educational Society

Maddisetty Sridhar
Secretary & Correspondent

PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NEAR VALLURAMMA TEMPLE, GREAT NORTHERN TRUNK ROAD, ONGOLE

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2020

RECEIPTS	₹	PAYMENTS	₹
To Cash & Bank Balance	13446282.96	By Repayment Unsecured Loans	2000000.00
To Fee Collections 138297429.45		By Expenditure	121044035.15
Less: Repayment 439,646.00	137857783.45	By Exam Expenses	6558003.35
To Other Income	1,884,624.72	By NSS Camp Expenses	53644.00
To Exam Fee	5132582.82	By Repayment of Creditors	652122.50
To Unsecured Loans Recd	7100000.00	By Advance for Expenses	31364.00
Branch/Divisions		By Capital Expenditure	
2nd Shift Polytechnic	179054.00	Machinery	630429.00
SES Canteen & Hostel	17559556.00	Lab Equipment	376980.00
		Computers	412650.00
		Library Books	29382.00
FD Maturity	2743369.00	Furniture	289520.50
TdS		Telephone	11000.00
		Dining Hall	1018322.00
		New Building wip	5587002.00
			8355285.50
		Branch/Divisions	
		Srinivasa Education	3625070.00
			3625070.00
		TDS 2019-20	505304.00
		Cash & Bank Balance	43078424.45
	185903252.95		185903252.95

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

For and on behalf of Srinivasa Educational Society

C. Rajesh
CA Rajesh Condoor
Partner-M.No. 205203



Place: Ongole
Date 15-01-2021

Maddisetty Sridhar
Maddisetty Sridhar
Secretary & Correspondent

PACE INSTITUTE OF TECHNOLOGY & SCIENCES
NEAR VALLURAMMA TEMPLE, GREAT NORTHERN TRUNK ROAD, ONGOLE

Reserve & Surplus

	₹	₹
1 Opening Balance	197212451.27	
Add: Excess of Income over Expenditure	<u>27817370.30</u>	225029821.57

Unsecured Loans

Adapa Brahmaiah	1500000.00
Adapa Ramana Kumari	500000.00
B.V. Ramanaiah	5800000.00
Duddi Seshagiri Rao	21200000.00
Jupalli Kumari	780400.00
Kadiri Bala Krishna	5000000.00
Kammisetty Sri Ram	950000.00
M. Harika	2000000.00
S. Vidya Sagar	1100000.00
Ummadisetty Jagan	269600.00
	<u>39100000.00</u>

Sundry Creditors.

Appollo Pipe Agencies	19200.00
Asritha Enterprises	17600.00
Bookionics	261732.25
Eagle Security System	556268.00
Exam Fees	162253.52
Future Step	55510.00
HCL Computers	100000.00
Integrated Electronics	65000.00
JK Add Communications	33905.00
Nvis Technologies	23798.00
Physitech Power Systems Pvt Ltd	69988.00
Sai Glass & Frame Works	250806.00
Shine Ads	43911.00
Sri Balaji Paints & General Stores	203689.00
Sri Sai Vamsi Electricals	53315.00
Sri Sai Yogahanda Chemicals	201300.00
Sri Sakthi Systems & Services	135400.00
Thatha Iron Co.	142232.00
Uni Ads Limited	53589.00
	<u>2449496.77</u>

Provisions

Profession Tax Payable	605300.00
Insurance Payable	15565.00
	<u>620865.00</u>

Deposits

Cool Drinks Empty Cases Deposit	1200.00
Ht Connection Deposit	600865.00
	<u>602065.00</u>

Sundry Debtors

Aequal DC Technologies	177553.00
------------------------	-----------

CV Elevators	150000.00
Dr. Computers	500000.00
Global Career Point	118400.00
NSS Camp	76000.00
Sri Sai Supriya Engg Works	117500.00
	1139453.00

Fee From Students:

Tuition Fee	66480045.45
Fee Receivables	90119400.00
JNTU Fee	6991700.00
A.H.Scholarships	923600.00
Other Fees	311308.00
	164826053.45

Other Income:

Bank Interest	71083.00
Consultancy Fees	197714.00
Discount Received	25284.50
Interest on Ele Deposit	40916.00
Interest on FD	312127.00
Other Income	1631407.00
	2278531.50

Cash & Bank Balances:

Cash	943160.78
Andhra Bank A/c No.175610100079627	8345.00
Andhra Bank A/c No.175610100079636	412319.00
Andhra Bank A/c No-175611100000168	103820.82
Andhra Bank Auto Sweep A/C	450000.00
Andhra Bank A/c No-175611100001088	483122.44
Andhra Bank A/c No-175611100001103	2188167.12
State Bank of India A/c No-62084613087	38290899.23
State Bank of India A/c No-62091989131	11047.43
State Bank of India A/c No-62102182697	111041.00
State Bank of India A/c No-62102183191	76501.63
	43078424.45

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

C. Rajesh
CA Rajesh Condoor
Partner-M.No. 205203

Place: Ongole
Dat 15-01-2021



For and on behalf of Srinivasa Educational Society

Maddisetty Sridhar
Maddisetty Sridhar
Secretary & Correspondent

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2020

EXPENDITURE	Sch	₹	INCOME	Sch	₹
To Education Expenditure	11	142109333.50	By Fee from Students		237342170.45
To Administrative Expenditure	12	9669405.93	By Other Income		3012668.50
To Hostel Expenses	13	16420291.00			
To Depreciation	7	23999691.00			
To Finance Charges	14	4901621.00			
To Excess of Income over Expenditure		43254496.52			
		240354838.95			240354838.95

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

CA Rajesh Condoor
Partner-M.No. 205203



Place: Ongole
Date: 15-01-21

For and on behalf of Srinivasa Educational Society


Maddisetty Sridhar
Secretary & Correspondent

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

CONSOLIDATED BALANCE SHEET AS ON 31.3.2020

LIABILITIES	Sch	₹	ASSETS	Sch	₹
Corpus Fund	1	42230170.00	Fixed Assets	7	173571991.07
Reserves & Surplus	2	237995970.70	Deposits	8	1578446.48
Secured Loans	3	34314154.84	Current Assets		
Unsecured Loans	4	100333291.00	Sundry Debtors	9	1348203.00
Current Liabilities & Provisions			Fees Receivables		201096613.00
Sundry Creditors	5	9850158.77	Cash & Bank Balances	10	46838716.43
Provision for Expenses	6	693315.00	TDS Receivable		663405.33
			TCS		319685.00
		425417060.31			425417060.31

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S


CA Rajesh Condoor
Partner-M.No. 205203

Place: Ongole
Date: 15-01-21



For and on behalf of Srinivasa Educational Society


Maddisetty Sridhar
Secretary & Correspondent

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2020

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S




Maddisetty Sridhar
Secretary & Correspondent

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.3.2020

₹ ₹

Schedule No. 1

Corpus Fund

Opeining Balance	42230170.00	
Add: Fund Received During the Year	-	42230170.00

Schedule No. 2

Reserves & Surplus

Opening Balance	195843440.68	
Add: Excess of Income over expenditure	42152530.02	237995970.70

Total

Schedule No.3

Secured Loans:

Andhra Bank Term Loan A/c No.175630100011854	21284651.80	
Andhra Bank OD A/c No.175631100000052	3813439.04	
Cholamandalam Investment & Finance Pvt Ltd-1672287	49019.00	
Cholamandalam Investment & Finance Pvt Ltd-1672303	49019.00	
Cholamandalam Investment & Finance Pvt Ltd-1672307	49019.00	
Cholamandalam Investment & Finance Pvt Ltd -2087511	748817.00	
Cholamandalam Investment & Finance Pvt Ltd -2112310	317443.00	
Cholamandalam Investment & Finance Pvt Ltd -2404880	965544.00	
Cholamandalam Investment & Finance Pvt Ltd -2404881	965544.00	
Cholamandalam Investment & Finance Pvt Ltd -2404882	965544.00	
Cholamandalam Investment & Finance Pvt Ltd -2404883	965544.00	
Cholamandalam Investment & Finance Pvt Ltd -2590453	1088033.00	
Cholamandalam Investment & Finance Pvt Ltd -2699332	427137.00	
Cholamandalam Investment & Finance Pvt Ltd -3238317	2625401.00	34314154.84

Schedule No.4

Unsecured Loans:

From Members & Relatives

Adapa Brahmaiah	1500000.00	
Adapa Ramana Kumari	500000.00	
B.V. Ramanaiah	5800000.00	
Duddi Seshagiri Rao	21200000.00	
Jupalli Kumari	780400.00	
Kadiri Bala Krishna	5000000.00	
Kammiseti Sri Ram	950000.00	
Lanarsy Infra Limited	5583971.00	
M. Harika	2000000.00	
MSR Loan	5210000.00	
MVB Loan	8625920.00	
PACE Power Systems	41813400.00	
S. Vidya Sagar	1100000.00	
Ummadisetty Jagan	269600.00	100333291.00

Schedule No.5

Sundry Creditors

Apollo Pipe Agencies	19200.00
Asritha Enterprises	17600.00
Associated Scientific Corp	32991.00
Assure Energy Systems	200000.00

A.V. Krishna Reddy	177027.00	
Bookionics	261732.25	
Eagle Security System	556268.00	
Exam Fee	162253.52	
Future Step	55510.00	
Hcl Computers	100000.00	
Integrated Electronics	65000.00	
Kalyani Communications Pvt Ltd	34003.00	
Kamatham Communications Pvt Ltd	559797.00	
Megam Siva Prasad	1964432.00	
M/s Madhavi Rajesh & Associates	162000.00	
NG Vegetables	886013.00	
Nvis Technologies	23798.00	
Ongole Cold Storage Pvt Ltd	11903.00	
Padmavathi Book Depot	670795.00	
Physitech Power Systems Pvt Ltd	69988.00	
Rainbow Flex Printing	192099.00	
Sai Glass & Frame Works	250806.00	
Shaik Abdullah	51480.00	
Sri Ajay Poultry	66480.00	
Sri Balaji Indane Gas Agency	192212.00	
Sri Balaji Paints & General Stores	203689.00	
Sri Hanuma Rice Mills	1040000.00	
Sri Kamala Diary	619569.00	
Sri Sai Vamsi Electricals	53315.00	
Sri Sakthi Systems & Services	135400.00	
Sri Srinivasa Oil	124754.00	
Suma Arts	365107.00	
Sunitha Infovision Limtied	50000.00	
Thatha Iron Co	142232.00	
JK Add Communications	33905.00	
Shine Ads	43911.00	
Sri Sai Yogananda Chemical Works	201300.00	
Uni Ads Limited	53589.00	9850158.77

Schedule No.6

Provision for Expenses

Insurance Payable	15565.00	
Profession Tax Payable	662750.00	
Tds Payable	15000.00	693315.00

Schedule No.8

Deposits

Cases Deposit	2400.00	
Electricity Deposit	655824.48	
Ice Cream Deposit	15000.00	
Rental Deposit-PACE the Global School	900000.00	
Telephone Deposit	5222.00	1578446.48

Schedule No.9

Sundry Debtors

Aequal DC Technologies	177553.00
Credit Analysis & Research Limited	28750.00
CV Elevators	150000.00

Dr. Computers	500000.00	
Global Career Point	118400.00	
NSS Camp	76000.00	
Fee Receivable-PGS	180000.00	
Sri Sai Supriya Engg Works	117500.00	
		1348203.00

Schedule No. 10

Cash & Bank Balances

Cash	1991551.52	
Andhra Bank A/c No.175610100079627	8345.00	
Andhra Bank A/c No.175610100079636	412319.00	
Andhra Bank A/c No-175611100000168	103820.82	
Andhra Bank Auto Sweep A/C	450000.00	
State Bank of India A/c No-62084613087	38290899.23	
State Bank of India A/c No-62091989131	11047.43	
State Bank of India A/c No-62102182697	111041.00	
State Bank of India A/c No-62102183191	76501.63	
Andhra Bank Ac No. 175611100000201	12036.46	
Andhra Bank Ac No. 175611100000371	2092566.00	
Andhra Bank A/c No. 175611100000098	177631.92	
Andhra Bank A/c No. 175611100000715	203756.00	
Andhra Bank Autosweep A/c	200000.00	
Andhra Bank A/c No.1756111000001088	483122.44	
Andhra Bank A/c No.1756111000001103	2188167.12	
SBH A/c No. 62095259532	25910.86	
		46838716.43

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS ON 31-3-2019

Schedule No.11

Education Expenditure

Affiliation Fee	367845.00
Annual Maintenance Charges	148520.00
Bus Maintenance	12591026.00
Car Maintenance	446680.00
Computer Maintenance	312087.00
Dispensary Expenses	70205.00
Electricity Charges	1723333.00
Fire Safety Expenses	115700.00
Generator Maintenance	247436.00
Hospitality & Refreshments	280391.00
Honorarium	224500.00
NBA Inspection Fee	354000.00
Housekeeping	558040.00
Internet Charges	636786.00
Library Expenses	269901.00
PF Contribution	621235.00
Placement Expenses	1445929.00
Printing & Stationery	1713391.00
Repairs & Maintenance	4803318.00
Salaries & Wages	108661007.00
Scholarship to Students	524164.00
Sports Expenses	942336.00
Staff Development Expenses	46690.00
Staff Welfare	710299.00
Stores & Consumables	766980.00

Student Welfare	
Telephone Charges	1577609.00
Training Expenses	147979.00
University & Affiliation Fee	23340.00
Water Plant Maintenance	1730290.50
	<u>48316.00</u>
	142109333.50

Schedule No.12

Administrative Expenditure

Advertisement Charges	497030.00	
Audit Fee	177000.00	
Bank Charges	58354.03	
Consultancy Charges	600000.00	
Gardening Expenses	42440.00	
Insurance	2410029.90	
Loan Precessing Charges	55067.00	
Membership	259994.00	
Miscellaneous Expenses	97850.00	
Office Maintenance	1154992.00	
Postage & Telegrams	3412.00	
Promotional expenses	944428.00	
R&D Expenses	850295.00	
Rent	1423100.00	
Seminors & Workshops	440327.00	
Travelling Expenses	632921.00	
Van Rent	<u>22166.00</u>	
		9669405.93

Schedule No.13

Hostel Expenses

Canteen Expenditure	1797037.00	
Dobhi Charges	480000.00	
Fire Wood	277068.00	
Gas Cylinders	980894.00	
Milk Charges	1864148.00	
Provisions	5776063.00	
Rice	3256285.00	
Vegetables	1878179.00	
Vehicle Maintenance	<u>110617.00</u>	
		16420291.00


Schedule No.14

Finance Charges

Interest to Cholamandal Finance	1322572.00	
Interest on OD	558882.00	
Interest on Term Loan	<u>3020167.00</u>	
		4901621.00

As Per our Report of even date
For Madhavi Rajesh & Associates
Chartered Accountants-FRN 009854S

For and on behalf of Srinivasa Educational Society


GA Rajesh Condor
Partner-M.No. 205203



Place: Ongole
Date: 15-01-21


Maddisetty Sridhar
Secretary & Correspondent

DESCRIPTION OF ASSET	RATE OF DEPRECIATION (W.D.V)	GROSS BLOCK				DEPRECIATION (W.D.V)				NET BLOCK		
		AS ON 1ST APRIL 2019	ADDITIONS/(DELETIONS)		TOTAL	AS ON 31ST MARCH 2020	AS ON 1ST APRIL 2019	FOR THE YEAR	AS ON 31ST MARCH 2020	AS ON 31ST MARCH 2020	AS ON 31ST MARCH 2019	
			> 180 days	< 180 days								
PAGE INSTITUTE OF TECHNOLOGY & SCIENCES												
BUILDINGS	10%	141,519,416.24	-	16,995,986.36	16,995,986.36	158,515,402.60	55,783,467.00	9,423,394.00	65,206,861.00	93,308,541.58	85,735,949.22	
FURNITURE & FITTINGS	10%	23,382,813.00	9,400.00	291,561.00	300,961.00	23,683,774.00	9,115,527.00	1,442,247.00	10,557,774.00	13,126,000.00	14,267,286.00	
MACHINERY	15%	19,562,634.07	407,930.00	298,499.00	706,429.00	20,269,063.07	10,229,414.00	1,483,560.00	11,712,974.00	8,556,089.07	9,333,220.07	
LAB EQUIPMENT	15%	19,807,316.75	44,976.00	332,004.00	376,980.00	20,184,296.75	12,027,580.00	1,198,607.00	13,226,187.00	6,958,109.75	7,779,736.75	
COMPUTERS	40%	32,637,408.05	265,500.00	840,758.00	1,106,258.00	33,743,666.05	21,168,049.00	2,612,862.00	23,780,911.00	4,553,551.85	6,060,155.85	
LIBRARY BOOKS	40%	15,311,595.22	7,896.00	696,233.00	704,129.00	16,015,724.22	13,376,714.00	601,578.00	13,978,292.00	1,250,482.82	1,147,931.82	
VEHICLES	15%	5,634,102.40	-	7,825,240.00	7,825,240.00	13,459,342.40	9,766,326.00	309,289.00	10,077,615.00	4,577,860.00	2,061,929.00	
SOLAR HEATERS	80%	492,726.00	8,000,000.00	4,318,904.15	12,318,904.15	12,811,630.15	492,385.00	273.00	492,658.00	1,522,448.00	341.00	
SPORTS EQUIPMENT	15%	111,335.00	-	-	-	111,335.00	75,303.00	5,405.00	80,708.00	30,627.00	36,032.00	
TOTAL - A		298,459,346.73	8,735,702.00	31,599,185.51	40,334,887.51	298,794,234.24	132,036,765.00	17,077,215.00	149,113,980.00	133,983,730.07	126,422,581.71	
PAGE THE GLOBAL SCHOOL												
FURNITURE & FITTINGS	10%	654,735.00	-	-	-	654,735.00	372,389.00	28,235.00	400,624.00	254,111.00	282,346.00	
MACHINERY	15%	826,614.00	-	-	-	826,614.00	632,378.00	29,135.00	661,513.00	165,101.00	194,236.00	
LAB EQUIPMENT	15%	160,976.00	-	-	-	160,976.00	123,173.00	32,123.00	128,843.00	37,803.00	37,803.00	
VEHICLES	15%	599,310.00	-	-	-	599,310.00	532,654.00	9,998.00	542,652.00	56,658.00	66,656.00	
COMPUTERS	40%	67,750.00	-	-	-	67,750.00	67,680.00	28.00	67,708.00	42.00	70.00	
LIBRARY BOOKS	40%	130,822.00	-	-	-	130,822.00	129,925.00	359.00	130,284.00	538.00	887.00	
SOLAR HEATERS	80%	18,890.00	-	-	-	18,890.00	18,890.00	-	18,890.00	-	-	
TOTAL - B		2,459,097.00	-	-	-	2,459,097.00	1,877,089.00	73,425.00	1,950,514.00	508,583.00	582,008.00	
2ND SHIFT POLYTECHNIC												
FURNITURE & FITTINGS	10%	61,000.00	-	-	-	61,000.00	14,061.00	4,694.00	18,755.00	42,245.00	46,939.00	
MACHINERY	15%	37,000.00	-	-	-	45,500.00	14,278.00	4,046.00	18,324.00	27,176.00	22,722.00	
LAB EQUIPMENT	15%	65,587.00	-	8,500.00	8,500.00	65,587.00	9,838.00	8,362.00	18,200.00	47,387.00	55,749.00	
COMPUTERS	40%	824,750.00	-	-	-	824,750.00	543,392.00	112,543.00	655,935.00	168,358.00	281,358.00	
LIBRARY BOOKS	40%	60,817.00	-	-	-	60,817.00	38,923.00	7,758.00	47,681.00	13,136.00	21,894.00	
TOTAL - C		1,049,154.00	-	8,500.00	8,500.00	1,057,654.00	620,492.00	138,403.00	758,895.00	298,759.00	428,662.00	
SRINIVASA EDUCATION SOCIETY												
LAND	0%	6,419,299.00	-	-	-	6,419,299.00	-	-	-	6,419,299.00	6,419,299.00	
VEHICLES	15%	37,186,346.00	-	-	-	37,186,346.00	16,445,317.00	3,636,927.00	20,082,244.00	20,609,252.00	24,246,179.00	
BOLLERO MAXI TRUCK PLUS	15%	630,000.00	-	-	-	630,000.00	47,250.00	87,413.00	134,663.00	495,337.00	582,750.00	
INNOVA	15%	2,199,301.00	-	-	-	2,199,301.00	164,948.00	305,153.00	470,101.00	1,729,200.00	2,034,353.00	
MARUTHI CAR	15%	863,707.00	-	-	-	863,707.00	64,778.00	119,839.00	184,617.00	679,090.00	798,929.00	
CAR	15%	1,069,085.00	-	-	-	1,069,085.00	919,074.00	-	919,074.00	-	-	
CAR	15%	7,356,975.00	-	-	-	7,356,975.00	2,041,560.00	797,312.00	2,838,872.00	4,518,103.00	5,315,415.00	
CAR	15%	-	-	-	-	3,768,928.00	282,670.00	282,670.00	282,670.00	3,486,256.00	-	
SOLAR POWQER PLANT 350KW/P	80%	14,200,000.00	44,368.00	3,768,928.00	44,368.00	14,244,368.00	12,496,000.00	1,398,694.00	13,894,694.00	349,674.00	1,704,000.00	
SEWING MACHINE	15%	53,000.00	-	-	-	53,000.00	3,975.00	7,354.00	11,329.00	41,671.00	49,025.00	
MACHINERY	15%	14,600.00	-	-	-	14,600.00	118,911.00	19,891.00	138,802.00	112,718.00	132,609.00	
FURNITURE & FITTINGS	10%	94,830.00	-	-	-	94,830.00	67,117.00	7,924.00	71,314.00	71,314.00	79,238.00	
KITCHEN EQUIPMENT	15%	342,158.00	19,010.00	-	19,010.00	361,168.00	53,716.00	46,118.00	99,834.00	261,334.00	268,442.00	
MOTOR	15%	13,500.00	-	-	-	13,500.00	4,478.00	1,353.00	5,831.00	7,669.00	9,022.00	
TOTAL - D		70442801.00	63378.00	3768928.00	3832306.00	74275107.00	32427124.00	6710648.00	39137772.00	38780919.00	41659261.00	
GRAND TOTAL (A+B+C+D)												
		332410398.73	8799080.00	35376613.51	44175693.51	376586092.24	166961470.00	23996991.00	190961161.00	173571991.07	169092512.7	
Capital Work In Progress												
		AS ON 1ST APRIL 2019	ADDITIONS DURING THE YEAR	TOTAL	TO BUILDINGS DURING THE YEAR	Interest Capitalized	AS ON 31ST MARCH 2020					
NEW BUILDING WIP		-	4875378.00	4875378.00	-	-	4,875,378.00					
CANTEEN SHED -COMPLETED		4,553,770.67	0.00	4,553,770.67	4,553,770.67	-	-					
LAB SHED-COMPLETED		6,861,036.00	0.00	6,861,036.00	6,861,036.00	-	-					
NEW CANTEEN -COMPLETED		868,876.50	0.00	868,876.50	868,876.50	-	-					
DINING HALL-COMPLETED		1,664,279.00	1739246.19	3,403,525.19	3,403,525.19	-	-					
NEW STORES & TEMPLE CONSTN-COMPLETED		951,958.00	356820.00	1,308,778.00	1,308,778.00	-	-					
Total:		14899920.17	6971444.19	1695986.36	1695986.36	0.00	0.00					

SRINIVASA EDUCATIONAL SOCIETY
NH-5, NEAR VALLURAMMA TEMPLE, VALLURU
ONGOLE, PRAKASAM DISTRICT.

Schedule No.15

Notes on Significant Accounting Policies:

I. Basis of Accounting

The Financial statements are prepared under historical cost convention and in accordance with the generally accepted accounting principles.

The Enterprise follows accrual system of accounting in the preparation of accounts except where otherwise stated.

Accounting Policies not specifically referred to otherwise are in consistent and in consonance with generally accepted accounting principles.

II. Fixed Assets and Depreciation

All the fixed assets are stated at cost less accumulated depreciation. Cost includes all incidental expenditure wherever applicable

Depreciation is provided on the fixed assets on W.D.V. method as per the applicable Income Tax Rates.

Assets under erection/installation are shown as 'Capital Work-in-Progress'. Capital expenditure including advances for capital work on new buildings under construction is being accumulated and shown as Capital work-in-progress

III. Revenue Recognition

All Income and Expenditure items having a material bearing on the Financial Statements are recognised on accrual basis.

Fee from Students is recognised as income in the year of admission

Income from Investments and Interest are accounted for on accrual basis.

IV. Retirement Benefits

Contribution to Provident Fund are made at pre-determined rates to the Provident Fund Trust and charged to the Income and Expenditure account

V. Deferred Taxation

No provisions has been made for income tax since the Society has been registered u/s 12A of the Income Tax Act, 1961 and the Society is eligible for exemption u/s 11

Signatures to Schedule No.1 to 15

As Per our Report of even date

For Madhavi Rajesh & Associates

Chartered Accountants-FRN 009854S

CA Rajesh Condoor

Partner-M.No. 205203

Place: Ongole
Date: 15-01-21



Secretary & Correspondent
Madhiseetty Sridhar

For and on behalf of Srinivasa Educational Society